

Rebalancing Report Q1 2026

The Analyses are quarterly rebalanced based on the **A-Cycle:**
end of December, March, June and September.

LAPIS Analyses: all companies have announced that dividend payments have either been confirmed / increased during Q4-2025.

For the following Analysis changes are needed:

LAPIS Global Sustainable 50 Dividend Yield

| OUTGOING COMPANIES | | | | |
|------------------------------|------------------|------------------------|---------|----------|
| Company | Bloomberg ticker | Sector | Country | Currency |
| INTERPUBLIC GROUP OF COS INC | IPG US Equity | Communication Services | US | USD |

| INCOMING COMPANIES | | | | |
|---------------------|-------------------|------------------|---------|----------|
| Company | Bloomberg ticker | Sector | Country | Currency |
| ESSITY AKTIEBOLAG-A | ESSITYA SS Equity | Consumer Staples | SW | SEK |

LAPIS Global Real Estate 25 Dividend Yield

| OUTGOING COMPANIES | | | | |
|------------------------|------------------|-------------|---------|----------|
| Company | Bloomberg ticker | Sector | Country | Currency |
| ALEXANDRIA REAL ESTATE | ARE US Equity | Real Estate | US | USD |

| INCOMING COMPANIES | | | | |
|-------------------------|------------------|-------------|---------|----------|
| Company | Bloomberg ticker | Sector | Country | Currency |
| ESSEX PROPERTY TRUST IN | ESS US Equity | Real Estate | US | USD |

LAPIS Global Gold Miners 20 Dividend Yield

| OUTGOING COMPANIES | | | | |
|--------------------|------------------|-----------|---------|----------|
| Company | Bloomberg ticker | Sector | Country | Currency |
| OR ROYALTIES INC | OR CN Equity | Materials | CA | CAD |

| INCOMING COMPANIES | | | | |
|----------------------------|------------------|-----------|---------|----------|
| Company | Bloomberg ticker | Sector | Country | Currency |
| DUNDEE PRECIOUS METALS INC | DPM CN Equity | Materials | CA | CAD |

LAPIS Global Clean Energy 25 Dividend Yield

| OUTGOING COMPANIES | | | | |
|--------------------|------------------|-------------|---------|----------|
| Company | Bloomberg ticker | Sector | Country | Currency |
| NORHLAND POWER | NPI CN Equity | Utilities | CA | CAD |
| | | | | |
| INCOMING COMPANIES | | | | |
| Company | Bloomberg ticker | Sector | Country | Currency |
| REXEL SA | RXL FP Equity | Industrials | FR | EUR |

LAPIS Infrastructure 50 Dividend Yield

| OUTGOING COMPANIES | | | | |
|------------------------|------------------|-------------|---------|----------|
| Company | Bloomberg ticker | Sector | Country | Currency |
| ALEXANDRIA REAL ESTATE | ARE US Equity | Real Estate | US | USD |
| | | | | |
| INCOMING COMPANIES | | | | |
| Company | Bloomberg ticker | Sector | Country | Currency |
| DUKE ENERGY CORP | DUK US Equity | Utilities | US | USD |

LAPIS Canada Top 50 Dividend Yield

| OUTGOING COMPANIES | | | | |
|--------------------|------------------|-----------|---------|----------|
| Company | Bloomberg ticker | Sector | Country | Currency |
| NORHLAND POWER | NPI CN Equity | Utilities | CA | CAD |
| | | | | |
| INCOMING COMPANIES | | | | |
| Company | Bloomberg ticker | Sector | Country | Currency |
| ATCO LTD -CLASS I | ACO/X CN Equity | Utilities | CA | CAD |

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