

Rebalancing Report Q2 2026

The Analyses are semi-annually rebalanced based on the **A-Cycle:**
end of March and **September**.

LAPIS Analyses: all companies have announced that dividend payments have either been confirmed / increased during Q1-2026.

For the following Analyses changes are needed:

LAPIS Global Top 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
HP INC	HPQ US Equity	Information Technology	US	USD
JOHNSON & JOHNSON	JNJ US Equity	Health Care	US	USD
NATIONAL BANK OF CANADA	NA CN Equity	Financials	CA	CAD
PHILLIPS 66	PSX US Equity	Energy	US	USD
SHIN-ETSU CHEMICAL CO LTD	4063 JP Equity	Materials	JN	JPY
UNION PACIFIC CORP	UNP US Equity	Industrials	US	USD
INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
AUTOMATIC DATA PROCESSING	ADP US Equity	Industrials	US	USD
GOLDMAN SACHS GROUP INC	GS US Equity	Financials	US	USD
LVMH MOET HENNESSY LOUIS VUI	MC FP Equity	Consumer Discretionary	FR	EUR
PAYCHEX INC	PAYX US Equity	Industrials	US	USD
TC ENERGY CORP	TRP CN Equity	Energy	CA	CAD
UNITED PARCEL SERVICE-CL B	UPS US Equity	Industrials	US	USD

LAPIS Global Midcap 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ASSOCIATED BRITISH FOODS PLC	ABF LN Equity	Consumer Staples	GB	GBP
ASTELLAS PHARMA INC	4503 JP Equity	Health Care	JN	JPY
BALOISE HOLDING AG - REG	BALN SW Equity	Financials	SZ	CHF
BUNGE GLOBAL SA	BG US Equity	Consumer Staples	US	USD
CANADIAN TIRE CORP-CLASS A	CTC/A CN Equity	Consumer Discretionary	CA	CAD
DILLARDS INC-CL A	DDS US Equity	Consumer Discretionary	US	USD
EDISON INTERNATIONAL	EIX US Equity	Utilities	US	USD
EVERSOURCE ENERGY	ES US Equity	Utilities	US	USD
FORTIS INC	FTS CN Equity	Utilities	CA	CAD
GRUPO CIBEST SA	CIBEST CB Equity	Financials	CO	COP
HENNES & MAURITZ AB-B SHS	HMB SS Equity	Consumer Discretionary	SW	SEK
MTR CORP	66 HK Equity	Industrials	HK	HKD
ONO PHARMACEUTICAL CO LTD	4528 JP Equity	Health Care	JN	JPY
PEMBINA PIPELINE CORP	PPL CN Equity	Energy	CA	CAD
SMC CORP	6273 JP Equity	Industrials	JN	JPY
STANDARD BANK GROUP LTD	SBK SJ Equity	Financials	SA	ZAR

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ASAHI GROUP HOLDINGS LTD	2502 JP Equity	Consumer Staples	JN	JPY
AVALONBAY COMMUNITIES INC	AVB US Equity	Real Estate	US	USD
BANQUE CANTONALE VAUDOIS-REG	BCVN SW Equity	Financials	SZ	CHF
COMPUTERSHARE LTD	CPU AU Equity	Industrials	AU	AUD
DSM-FIRMENICH AG	DSFIR NA Equity	Materials	SZ	EUR
EASTGROUP PROPERTIES INC	EGP US Equity	Real Estate	US	USD
GENERAL MILLS INC	GIS US Equity	Consumer Staples	US	USD
HP INC	HPQ US Equity	Information Technology	US	USD
INTERTEK GROUP PLC	ITRK LN Equity	Industrials	GB	GBp
KASIKORNBANK PCL	KBANK TB Equity	Financials	TH	THB
M&G PLC	MNG LN Equity	Financials	GB	GBp
ORKLA ASA	ORK NO Equity	Consumer Staples	NO	NOK
POWER ASSETS HOLDINGS LTD	6 HK Equity	Utilities	HK	HKD
SHIZUOKA FINANCIAL GROUP INC	5831 JP Equity	Financials	JN	JPY
SONIC HEALTHCARE LTD	SHL AU Equity	Health Care	AU	AUD
WOLTERS KLUWER	WKL NA Equity	Industrials	NE	EUR

LAPIS Global Family Owned 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ASML HOLDING NV	ASML NA Equity	Information Technology	NE	EUR
ASSA ABLOY AB-B	ASSAB SS Equity	Industrials	SW	SEK
CHUGAI PHARMACEUTICAL CO LTD	4519 JP Equity	Health Care	JN	JPY
COCA-COLA HBC AG-DI	CCH LN Equity	Consumer Staples	SZ	GBp
FORD MOTOR CO	F US Equity	Consumer Discretionary	US	USD
GALP ENERGIA SGPS SA	GALP PL Equity	Energy	PO	EUR
HENDERSON LAND DEVELOPMENT	12 HK Equity	Real Estate	HK	HKD
QUEBECOR INC -CL B	QBR/B CN Equity	Communication Services	CA	CAD
SCHRODERS PLC	SDR LN Equity	Financials	GB	GBp

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ESSILORLUXOTTICA	EL FP Equity	Health Care	FR	EUR
HEIDELBERG MATERIALS AG	HEI GR Equity	Materials	GE	EUR
INVESTOR AB-B SHS	INVEB SS Equity	Financials	SW	SEK
JARDINE MATHESON HOLDINGS	JM SP Equity	Industrials	HK	USD
ORACLE CORP	ORCL US Equity	Information Technology	US	USD
PROLOGIS INC	PLD US Equity	Real Estate	US	USD
SCHINDLER HOLDING-PART CERT	SCHP SW Equity	Industrials	SZ	CHF
SIMON PROPERTY GROUP INC	SPG US Equity	Real Estate	US	USD
SWIRE PROPERTIES LTD	1972 HK Equity	Real Estate	HK	HKD

LAPIS Global Sustainable 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ALLIANZ SE-REG	ALV GR Equity	Financials	GE	EUR
BANKINTER SA	BKT SM Equity	Financials	SP	EUR
CANADIAN NATL RAILWAY CO	CNR CN Equity	Industrials	CA	CAD
CHUGAI PHARMACEUTICAL CO LTD	4519 JP Equity	Health Care	JN	JPY
CISCO SYSTEMS INC	CSCO US Equity	Information Technology	US	USD
DEUTSCHE TELEKOM AG-REG	DTE GR Equity	Communication Services	GE	EUR
DIAGEO PLC	DGE LN Equity	Consumer Staples	GB	GBP
EDP SA	EDP PL Equity	Utilities	PO	EUR
ESSITY AKTIEBOLAG-A	ESSITYA SS Equity	Consumer Staples	SW	SEK
GENERALI	G IM Equity	Financials	IT	EUR
GRUPO CIBEST SA	CIBEST CB Equity	Financials	CO	COP
HENNES & MAURITZ AB-B SHS	HMB SS Equity	Consumer Discretionary	SW	SEK
HOST HOTELS & RESORTS INC	HST US Equity	Real Estate	US	USD
ITALGAS SPA	IG IM Equity	Utilities	IT	EUR
JD.COM INC-ADR	JD US Equity	Consumer Discretionary	CH	USD
KOMATSU LTD	6301 JP Equity	Industrials	JN	JPY
LAND SECURITIES GROUP PLC	LAND LN Equity	Real Estate	GB	GBP
LOCKHEED MARTIN CORP	LMT US Equity	Industrials	US	USD
ONO PHARMACEUTICAL CO LTD	4528 JP Equity	Health Care	JN	JPY
SINO LAND CO	83 HK Equity	Real Estate	HK	HKD
SK TELECOM	017670 KS Equity	Communication Services	SK	KRW
SODEXO SA	SW FP Equity	Consumer Discretionary	FR	EUR
TAIWAN SEMICONDUCTOR MANUF	2330 TT Equity	Information Technology	TA	TWD
UNION PACIFIC CORP	UNP US Equity	Industrials	US	USD
UNITED UTILITIES GROUP PLC	UU/ LN Equity	Utilities	GB	GBP

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BANK OF MONTREAL	BMO CN Equity	Financials	CA	CAD
BANK OF NOVA SCOTIA	BNS CN Equity	Financials	CA	CAD
BANK RAKYAT INDONESIA PERSER	BBRI IJ Equity	Financials	ID	IDR
BEST BUY CO INC	BBY US Equity	Consumer Discretionary	US	USD
COCA-COLA FEMSA SAB DE CV	KOFUBL MM Equity	Consumer Staples	MX	MXN
COMMONWEALTH BANK OF AUST	CBA AU Equity	Financials	AU	AUD
CVS HEALTH CORP	CVS US Equity	Health Care	US	USD
DAI-ICHI LIFE HOLDINGS INC	8750 JP Equity	Financials	JN	JPY
ENBRIDGE INC	ENB CN Equity	Energy	CA	CAD
HONDA MOTOR CO LTD	7267 JP Equity	Consumer Discretionary	JN	JPY
HP INC	HPQ US Equity	Information Technology	US	USD
ICG PLC	ICG LN Equity	Financials	GB	GBp
INFOSYS LTD	INFO IN Equity	Information Technology	IN	INR
MANULIFE FINANCIAL CORP	MFC CN Equity	Financials	CA	CAD
MIZUHO FINANCIAL GROUP INC	8411 JP Equity	Financials	JN	JPY
MS&AD INSURANCE GROUP HOLDIN	8725 JP Equity	Financials	JN	JPY
NN GROUP NV	NN NA Equity	Financials	NE	EUR
NTT INC	9432 JP Equity	Communication Services	JN	JPY
ONEOK INC	OKE US Equity	Energy	US	USD
PARTNERS GROUP HOLDING AG	PGHN SW Equity	Financials	SZ	CHF
STANDARD BANK GROUP LTD	SBK SJ Equity	Financials	SA	ZAr
SWISS RE AG	SREN SW Equity	Financials	SZ	CHF
THE CIGNA GROUP	CI US Equity	Health Care	US	USD
TOKIO MARINE HOLDINGS INC	8766 JP Equity	Financials	JN	JPY
UBS GROUP AG-REG	UBSG SW Equity	Financials	SZ	CHF

LAPIS Global Shariah 100 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ANALOG DEVICES INC	ADI US Equity	Information Technology	US	USD
ASML HOLDING NV	ASML NA Equity	Information Technology	NE	EUR
ASTRAZENECA PLC	AZN LN Equity	Health Care	GB	GBP
BUNGE GLOBAL SA	BG US Equity	Consumer Staples	US	USD
CANADIAN NATL RAILWAY CO	CNR CN Equity	Industrials	CA	CAD
COCA-COLA CO/THE	KO US Equity	Consumer Staples	US	USD
CSL LTD	CSL AU Equity	Health Care	AU	AUD
EQUITY LIFESTYLE PROPERTIES	ELS US Equity	Real Estate	US	USD
FIDELITY NATIONAL INFO SERV	FIS US Equity	Financials	US	USD
GENERAL MILLS INC	GIS US Equity	Consumer Staples	US	USD
GSK PLC	GSK LN Equity	Health Care	GB	GBP
HENDERSON LAND DEVELOPMENT	12 HK Equity	Real Estate	HK	HKD
HONEYWELL INTERNATIONAL INC	HON US Equity	Industrials	US	USD
INDUSTRIA DE DISENO TEXTIL	ITX SM Equity	Consumer Discretionary	SP	EUR
LOCKHEED MARTIN CORP	LMT US Equity	Industrials	US	USD
MAGNA INTERNATIONAL INC	MG CN Equity	Consumer Discretionary	CA	CAD
MICHELIN (CGDE)	ML FP Equity	Consumer Discretionary	FR	EUR
MURATA MANUFACTURING CO LTD	6981 JP Equity	Information Technology	JN	JPY
NESTLE SA-REG	NESN SW Equity	Consumer Staples	SZ	CHF
NORFOLK SOUTHERN CORP	NSC US Equity	Industrials	US	USD
PFIZER INC	PFE US Equity	Health Care	US	USD
REXFORD INDUSTRIAL REALTY IN	REXR US Equity	Real Estate	US	USD
SEGRO PLC	SGRO LN Equity	Real Estate	GB	GBP
SLB LTD	SLB US Equity	Energy	US	USD
UNILEVER PLC	ULVR LN Equity	Consumer Staples	GB	GBP
UNITEDHEALTH GROUP INC	UNH US Equity	Health Care	US	USD
VALERO ENERGY CORP	VLO US Equity	Energy	US	USD
WOLTERS KLUWER	WKL NA Equity	Industrials	NE	EUR

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BECTON DICKINSON AND CO	BDX US Equity	Health Care	US	USD
BOUYGUES SA	EN FP Equity	Industrials	FR	EUR
BRAMBLES LTD	BXB AU Equity	Industrials	AU	AUD
BRIDGESTONE CORP	5108 JP Equity	Consumer Discretionary	JN	JPY
CAPGEMINI SE	CAP FP Equity	Information Technology	FR	EUR
CARRIER GLOBAL CORP	CARR US Equity	Industrials	US	USD
CK INFRASTRUCTURE HOLDINGS L	1038 HK Equity	Utilities	HK	HKD
CLOROX COMPANY	CLX US Equity	Consumer Staples	US	USD
COMPAGNIE DE SAINT GOBAIN	SGO FP Equity	Industrials	FR	EUR
COMPUTERSHARE LTD	CPU AU Equity	Industrials	AU	AUD
ENI SPA	ENI IM Equity	Energy	IT	EUR
EQUINIX INC	EQIX US Equity	Real Estate	US	USD
ESSILORLUXOTTICA	EL FP Equity	Health Care	FR	EUR
FEDEX CORP	FDX US Equity	Industrials	US	USD
FUJIFILM HOLDINGS CORP	4901 JP Equity	Information Technology	JN	JPY
GENUINE PARTS CO	GPC US Equity	Consumer Discretionary	US	USD
HEIDELBERG MATERIALS AG	HEI GR Equity	Materials	GE	EUR
INVESTMENT AB LATOUR-B SHS	LATOB SS Equity	Industrials	SW	SEK
KONE OYJ-B	KNEBV FH Equity	Industrials	FI	EUR
LENNAR CORP-A	LEN US Equity	Consumer Discretionary	US	USD
MCCORMICK & CO-NON VTG SHRS	MKC US Equity	Consumer Staples	US	USD
MITSUBISHI CORP	8058 JP Equity	Industrials	JN	JPY
ORACLE CORP	ORCL US Equity	Information Technology	US	USD
ORKLA ASA	ORK NO Equity	Consumer Staples	NO	NOK
REPSOL SA	REP SM Equity	Energy	SP	EUR
SAP SE	SAP GR Equity	Information Technology	GE	EUR
TOYOTA TSUSHO CORP	8015 JP Equity	Industrials	JN	JPY
TRACTOR SUPPLY COMPANY	TSCO US Equity	Consumer Discretionary	US	USD

LAPIS Global 5G & IoT 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
CORNING INC	GLW US Equity	Information Technology	US	USD
JOHNSON CONTROLS INTERNATION	JCI US Equity	Industrials	US	USD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ADT INC	ADT US Equity	Consumer Discretionary	US	USD
SBA COMMUNICATIONS CORP	SBAC US Equity	Real Estate	US	USD

LAPIS Global Water 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BELIMO HOLDING AG-REG	BEAN SW Equity	Industrials	SZ	CHF
BRENNTAG SE	BNR GR Equity	Industrials	GE	EUR
SMITH (A.O.) CORP	AOS US Equity	Industrials	US	USD
TORO CO	TTC US Equity	Industrials	US	USD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
CLEANAWAY WASTE MANAGEMENT	CWY AU Equity	Industrials	AU	AUD
GEA GROUP AG	G1A GR Equity	Industrials	GE	EUR
KEMIRA OYJ	KEMIRA FH Equity	Materials	FI	EUR
PRIMO BRANDS CORP	PRMB US Equity	Consumer Staples	US	USD

LAPIS Global Software 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BROADRIDGE FINANCIAL SOLUTIO	BR US Equity	Industrials	US	USD
FIDELITY NATIONAL INFO SERV	FIS US Equity	Financials	US	USD
MSCI INC	MSCI US Equity	Financials	US	USD
PAYCHEX INC	PAYX US Equity	Industrials	US	USD
STRATEGY INC	MSTR US Equity	Information Technology	US	USD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
OBIC CO LTD	4684 JP Equity	Information Technology	JN	JPY
SAGE GROUP PLC/THE	SGE LN Equity	Information Technology	GB	GBp
SHOPIFY INC - CLASS A	SHOP CN Equity	Information Technology	CA	CAD
TECHNOLOGY ONE LTD	TNE AU Equity	Information Technology	AU	AUD
TEMENOS AG - REG	TEMN SW Equity	Information Technology	SZ	CHF

LAPIS Global Real Estate 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
HENDERSON LAND DEVELOPMENT	12 HK Equity	Real Estate	HK	HKD
LAND SECURITIES GROUP PLC	LAND LN Equity	Real Estate	GB	GBp
SEGRO PLC	SGRO LN Equity	Real Estate	GB	GBp

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
AMERICAN HOMES 4 RENT- A	AMH US Equity	Real Estate	US	USD
LAMAR ADVERTISING CO-A	LAMR US Equity	Real Estate	US	USD
SCENTRE GROUP	SCG AU Equity	Real Estate	AU	AUD

LAPIS Global Gold Miners 20 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
DPM METALS INC	DPM CN Equity	Materials	CA	CAD
HARMONY GOLD MINING CO LTD	HAR SJ Equity	Materials	SA	ZAr

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
AURA MINERALS INCE - BDR	AURA33 BZ Equity	Materials	US	BRL
ZIJIN GOLD INTERNATIONAL CO	2259 HK Equity	Materials	HK	HKD

LAPIS Global Clean Energy 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
APPLIED MATERIALS INC	AMAT US Equity	Information Technology	US	USD
ENGIE	ENGI FP Equity	Utilities	FR	EUR
ERG SPA	ERG IM Equity	Utilities	IT	EUR
OWENS CORNING	OC US Equity	Industrials	US	USD
SIGNIFY NV	LIGHT NA Equity	Industrials	NE	EUR

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ACCIONA SA	ANA SM Equity	Utilities	SP	EUR
CHUBU ELECTRIC POWER CO INC	9502 JP Equity	Utilities	JN	JPY
PRYSMIAN SPA	PRY IM Equity	Industrials	IT	EUR
SKF AB-B SHARES	SKFB SS Equity	Industrials	SW	SEK
TENARIS SA	TEN IM Equity	Energy	LX	EUR

LAPIS Global Infrastructure 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ATLAS ARTERIA	ALX AU Equity	Industrials	AU	AUD
CGN POWER CO LTD-H	1816 HK Equity	Utilities	CH	HKD
CHINA RESOURCES POWER HOLDIN	836 HK Equity	Utilities	HK	HKD
CK INFRASTRUCTURE HOLDINGS L	1038 HK Equity	Utilities	HK	HKD
E.ON SE	EOAN GR Equity	Utilities	GE	EUR
ENGIE	ENGI FP Equity	Utilities	FR	EUR
GRUPO AEROPORT DEL SURESTE-B	ASURB MM Equity	Industrials	MX	MXN
TRANSURBAN GROUP	TCL AU Equity	Industrials	AU	AUD
WILLIAMS COS INC	WMB US Equity	Energy	US	USD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ACEA SPA	ACE IM Equity	Utilities	IT	EUR
AENA SME SA	AENA SM Equity	Industrials	SP	EUR
FIRSTENERGY CORP	FE US Equity	Utilities	US	USD
HERA SPA	HER IM Equity	Utilities	IT	EUR
PORTLAND GENERAL ELECTRIC CO	POR US Equity	Utilities	US	USD
PUBLIC SERVICE ENTERPRISE GP	PEG US Equity	Utilities	US	USD
QINGDAO PORT INTERNATIONAL-H	6198 HK Equity	Industrials	CH	HKD
UNITED UTILITIES GROUP PLC	UU/ LN Equity	Utilities	GB	GBP
XCEL ENERGY INC	XEL US Equity	Utilities	US	USD

LAPIS Germany Top 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BRENTAG SE	BNR GR Equity	Industrials	GE	EUR
EVONIK INDUSTRIES AG	EVK GR Equity	Materials	GE	EUR
HOCHTIEF AG	HOT GR Equity	Industrials	GE	EUR
HUGO BOSS AG	BOSS GR Equity	Consumer Discretionary	GE	EUR

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BECHTLE AG	BC8 GR Equity	Information Technology	GE	EUR
GEA GROUP AG	G1A GR Equity	Industrials	GE	EUR
HEIDELBERG MATERIALS AG	HEI GR Equity	Materials	GE	EUR
MVV ENERGIE AG	MVV1 GR Equity	Utilities	GE	EUR

LAPIS UK Top 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
DIAGEO PLC	DGE LN Equity	Consumer Staples	GB	GBp
PHOENIX GROUP HOLDINGS PLC	PHNX LN Equity	Financials	GB	GBp
SCHRODERS PLC	SDR LN Equity	Financials	GB	GBp

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
INTERTEK GROUP PLC	ITRK LN Equity	Industrials	GB	GBp
LAND SECURITIES GROUP PLC	LAND LN Equity	Real Estate	GB	GBp
STANDARD LIFE PLC	SDLF LN Equity	Financials	GB	GBp

LAPIS Japan Top 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
CHUGAI PHARMACEUTICAL CO LTD	4519 JP Equity	Health Care	JN	JPY
INPEX CORP	1605 JP Equity	Energy	JN	JPY
KIRIN HOLDINGS CO LTD	2503 JP Equity	Consumer Staples	JN	JPY
LASERTEC CORP	6920 JP Equity	Information Technology	JN	JPY
MITSUBISHI CHEMICAL GROUP CO	4188 JP Equity	Materials	JN	JPY
MURATA MANUFACTURING CO LTD	6981 JP Equity	Information Technology	JN	JPY
PANASONIC HOLDINGS CORP	6752 JP Equity	Consumer Discretionary	JN	JPY
SMC CORP	6273 JP Equity	Industrials	JN	JPY
YAMAHA MOTOR CO LTD	7272 JP Equity	Consumer Discretionary	JN	JPY
INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
EISAI CO LTD	4523 JP Equity	Health Care	JN	JPY
MITSUBISHI CORP	8058 JP Equity	Industrials	JN	JPY
NOMURA REAL ESTATE HOLDINGS	3231 JP Equity	Real Estate	JN	JPY
ONO PHARMACEUTICAL CO LTD	4528 JP Equity	Health Care	JN	JPY
SBI HOLDINGS INC	8473 JP Equity	Financials	JN	JPY
SEKISUI CHEMICAL CO LTD	4204 JP Equity	Industrials	JN	JPY
T&D HOLDINGS INC	8795 JP Equity	Financials	JN	JPY
TOKYO CENTURY CORP	8439 JP Equity	Financials	JN	JPY
TOKYU FUDOSAN HOLDINGS CORP	3289 JP Equity	Real Estate	JN	JPY

LAPIS Australia Top 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
AGL ENERGY LTD	AGL AU Equity	Utilities	AU	AUD
BEACH ENERGY LTD	BPT AU Equity	Energy	AU	AUD
NIB HOLDINGS LTD	NHF AU Equity	Financials	AU	AUD
NRW HOLDINGS LTD	NWH AU Equity	Industrials	AU	AUD
SUNCORP GROUP LTD	SUN AU Equity	Financials	AU	AUD
TRANSURBAN GROUP	TCL AU Equity	Industrials	AU	AUD
TREASURY WINE ESTATES LTD	TWE AU Equity	Consumer Staples	AU	AUD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
AUB GROUP LTD	AUB AU Equity	Financials	AU	AUD
BRAMBLES LTD	BXB AU Equity	Industrials	AU	AUD
CHALLENGER LTD	CGF AU Equity	Financials	AU	AUD
COLES GROUP LTD	COL AU Equity	Consumer Staples	AU	AUD
COMPUTERSHARE LTD	CPU AU Equity	Industrials	AU	AUD
EBOS GROUP LTD	EBO NZ Equity	Health Care	AU	NZD
WESFARMERS LTD	WES AU Equity	Consumer Discretionary	AU	AUD

LAPIS US Top 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
EXXON MOBIL CORP	XOM US Equity	Energy	US	USD
FEDEX CORP	FDX US Equity	Industrials	US	USD
HERSHEY CO/THE	HSY US Equity	Consumer Staples	US	USD
JOHNSON & JOHNSON	JNJ US Equity	Health Care	US	USD
LOCKHEED MARTIN CORP	LMT US Equity	Industrials	US	USD
PHILLIPS 66	PSX US Equity	Energy	US	USD
REXFORD INDUSTRIAL REALTY IN	REXR US Equity	Real Estate	US	USD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
AMERICAN HOMES 4 RENT- A	AMH US Equity	Real Estate	US	USD
AUTOMATIC DATA PROCESSING	ADP US Equity	Industrials	US	USD
BROOKFIELD ASSET MGMT-A	BAM US Equity	Financials	US	USD
FIDELITY NATIONAL INFO SERV	FIS US Equity	Financials	US	USD
LAMAR ADVERTISING CO-A	LAMR US Equity	Real Estate	US	USD
NIKE INC -CL B	NKE US Equity	Consumer Discretionary	US	USD
PROCTER & GAMBLE CO/THE	PG US Equity	Consumer Staples	US	USD

LAPIS US MidCap 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
CARLISLE COS INC	CSL US Equity	Industrials	US	USD
CINCINNATI FINANCIAL CORP	CINF US Equity	Financials	US	USD
DILLARDS INC-CL A	DDS US Equity	Consumer Discretionary	US	USD
EDISON INTERNATIONAL	EIX US Equity	Utilities	US	USD
EVERSOURCE ENERGY	ES US Equity	Utilities	US	USD
HALLIBURTON CO	HAL US Equity	Energy	US	USD
NORDSON CORP	NDSN US Equity	Industrials	US	USD
NORTHERN TRUST CORP	NTRS US Equity	Financials	US	USD
OMNICOM GROUP	OMC US Equity	Communication Services	US	USD
PROSPERITY BANCSHARES INC	PB US Equity	Financials	US	USD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
AVALONBAY COMMUNITIES INC	AVB US Equity	Real Estate	US	USD
BROADRIDGE FINANCIAL SOLUTIONS	BR US Equity	Industrials	US	USD
CULLEN/FROST BANKERS INC	CFR US Equity	Financials	US	USD
GENERAL MILLS INC	GIS US Equity	Consumer Staples	US	USD
HP INC	HPQ US Equity	Information Technology	US	USD
NEW JERSEY RESOURCES CORP	NJR US Equity	Utilities	US	USD
OLD REPUBLIC INTL CORP	ORI US Equity	Financials	US	USD
POOL CORP	POOL US Equity	Consumer Discretionary	US	USD
SM ENERGY CO	SM US Equity	Energy	US	USD
WESTLAKE CORP	WLK US Equity	Materials	US	USD

LAPIS Canada Top 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ATCO LTD -CLASS I	ACO/X CN Equity	Utilities	CA	CAD
BROOKFIELD CORP	BN CN Equity	Financials	CA	CAD
CCL INDUSTRIES INC - CL B	CCL/B CN Equity	Materials	CA	CAD
CENOVUS ENERGY INC	CVE CN Equity	Energy	CA	CAD
RESTAURANT BRANDS INTERN	QSR CN Equity	Consumer Discretionary	US	CAD
TECK RESOURCES LTD-CLS B	TECK/B CN Equity	Materials	CA	CAD
WHEATON PRECIOUS METALS CORP	WPM CN Equity	Materials	CA	CAD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ALTAGAS LTD	ALA CN Equity	Utilities	CA	CAD
CAN APARTMENT PROP REAL ESTA	CAR-U CN Equity	Real Estate	CA	CAD
GIBSON ENERGY INC	GEI CN Equity	Energy	CA	CAD
GRANITE REAL ESTATE INVESTME	GRT-U CN Equity	Real Estate	CA	CAD
PEYTO EXPLORATION & DEV CORP	PEY CN Equity	Energy	CA	CAD
PREMIUM BRANDS HOLDINGS CORP	PBH CN Equity	Consumer Staples	CA	CAD
WEST FRASER TIMBER CO LTD	WFG CN Equity	Materials	CA	CAD

LAPIS Global Cyber Security 25

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
CYBERARK SOFTWARE LTD/ISRAEL	CYBR US Equity	Information Technology	IS	USD
LEIDOS HOLDINGS INC	LDOS US Equity	Industrials	US	USD
TREND MICRO INC	4704 JP Equity	Information Technology	JN	JPY

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
COREWEAVE INC-CL A	CRWV US Equity	Information Technology	US	USD
NEBIUS GROUP NV	NBIS US Equity	Information Technology	NE	USD
THALES SA	HO FP Equity	Industrials	FR	EUR

LAPIS Global Artificial Intelligence 40

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ARM HOLDINGS PLC-ADR	ARM US Equity	Information Technology	GB	USD
BOOKING HOLDINGS INC	BKNG US Equity	Consumer Discretionary	US	USD
INTUIT INC	INTU US Equity	Information Technology	US	USD
PROSUS NV	PRX NA Equity	Consumer Discretionary	NE	EUR

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
INTEL CORP	INTC US Equity	Information Technology	US	USD
LAM RESEARCH CORP	LRCX US Equity	Information Technology	US	USD
ORACLE CORP	ORCL US Equity	Information Technology	US	USD
VISA INC-CLASS A SHARES	V US Equity	Financials	US	USD

LAPIS Global Serial Acquirers 25 Analysis

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BUNZL PLC	BNZL LN Equity	Industrials	GB	GBP
LUMINE GROUP INC	LMGIF US Equity	Information Technology	CA	USD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ALIMENTATION COUCHE-TARD INC	ATD CN Equity	Consumer Staples	CA	CAD
FASTENAL CO	FAST US Equity	Industrials	US	USD

LAPIS Global Private Equity 25

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
HAMILTON LANE INC-CLASS A	HLNE US Equity	Financials	US	USD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ACKERMANS & VAN HAAREN	ACKB BB Equity	Industrials	BE	EUR

LAPIS Global Private Credit 50 Analysis

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BLACKROCK FLTNG RT INC STRAT	FRA US Equity	N/A	US	USD
EATON VANCE SR FLTG RATE TR	EFR US Equity	N/A	US	USD
HORIZON TECHNOLOGY FINANCE C	HRZN US Equity	Financials	US	USD
TRIPLEPOINT VENTURE GROWTH B	TPVG US Equity	Financials	US	USD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BLACKSTONE STRATEGIC CREDIT	BGB US Equity	N/A	US	USD
FS CREDIT OPPORTUNITIES CORP	FSCO US Equity	N/A	US	USD
MSC INCOME FUND INC	MSIF US Equity	Financials	US	USD
OXFORD LANE CAPITAL CORP	OXLC US Equity	N/A	US	USD

LAPIS Global Rare Earth and Strategic Metals 15 Analysis

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
IPERIONX LTD	IPX AU Equity	Materials	AU	AUD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
VULCAN ENERGY RESOURCES LTD	VUL AU Equity	Materials	AU	AUD

LAPIS ESG Global Family Owned 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ASML HOLDING NV	ASML NA Equity	Information Technology	NE	EUR
ASSA ABLOY AB-B	ASSAB SS Equity	Industrials	SW	SEK
BROWN-FORMAN CORP-CLASS B	BF/B US Equity	Consumer Staples	US	USD
COCA-COLA HBC AG-DI	CCH LN Equity	Consumer Staples	SZ	GBp
FORD MOTOR CO	F US Equity	Consumer Discretionary	US	USD
FRANKLIN RESOURCES INC	BEN US Equity	Financials	US	USD
HENDERSON LAND DEVELOPMENT	12 HK Equity	Real Estate	HK	HKD
QUEBECOR INC -CL B	QBR/B CN Equity	Communication Services	CA	CAD
WESTLAKE CORP	WLK US Equity	Materials	US	USD
INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ESSILORLUXOTTICA	EL FP Equity	Health Care	FR	EUR
FAST RETAILING CO LTD	9983 JP Equity	Consumer Discretionary	JN	JPY
HEIDELBERG MATERIALS AG	HEI GR Equity	Materials	GE	EUR
HERMES INTERNATIONAL	RMS FP Equity	Consumer Discretionary	FR	EUR
INVESTOR AB-B SHS	INVEB SS Equity	Financials	SW	SEK
ORACLE CORP	ORCL US Equity	Information Technology	US	USD
PROLOGIS INC	PLD US Equity	Real Estate	US	USD
SCHINDLER HOLDING-PART CERT	SCHP SW Equity	Industrials	SZ	CHF
SIMON PROPERTY GROUP INC	SPG US Equity	Real Estate	US	USD

LAPIS ESG Global Water 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ACEA SPA	ACE IM Equity	Utilities	IT	EUR
AMERICAN STATES WATER CO	AWR US Equity	Utilities	US	USD
BRENNTAG SE	BNR GR Equity	Industrials	GE	EUR
ESSENTIAL UTILITIES INC	WTRG US Equity	Utilities	US	USD
HERA SPA	HER IM Equity	Utilities	IT	EUR
POOL CORP	POOL US Equity	Consumer Discretionary	US	USD
SMITH (A.O.) CORP	AOS US Equity	Industrials	US	USD
SULZER AG-REG	SUN SW Equity	Industrials	SZ	CHF
TORO CO	TTC US Equity	Industrials	US	USD
WASTE MANAGEMENT INC	WM US Equity	Industrials	US	USD
WIENERBERGER AG	WIE AV Equity	Materials	AS	EUR
INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
AGILENT TECHNOLOGIES INC	A US Equity	Health Care	US	USD
ALFA LAVAL AB	ALFA SS Equity	Industrials	SW	SEK
ECOLAB INC	ECL US Equity	Materials	US	USD
GEA GROUP AG	G1A GR Equity	Industrials	GE	EUR
IDEX CORP	IEX US Equity	Industrials	US	USD
NOVONESIS (NOVOZYMES) B	NSISB DC Equity	Materials	DE	DKK
PENTAIR PLC	PNR US Equity	Industrials	GB	USD
REPUBLIC SERVICES INC	RSG US Equity	Industrials	US	USD
ROPER TECHNOLOGIES INC	ROP US Equity	Information Technology	US	USD
THERMO FISHER SCIENTIFIC INC	TMO US Equity	Health Care	US	USD
WASTE CONNECTIONS INC	WCN CN Equity	Industrials	CA	CAD

LAPIS ESG Global Software 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BROADRIDGE FINANCIAL SOLUTIO	BR US Equity	Industrials	US	USD
DOLBY LABORATORIES INC-CL A	DLB US Equity	Information Technology	US	USD
FIDELITY NATIONAL INFO SERV	FIS US Equity	Financials	US	USD
MSCI INC	MSCI US Equity	Financials	US	USD
NETEASE INC-ADR	NTES US Equity	Communication Services	CH	USD
PALANTIR TECHNOLOGIES INC-A	PLTR US Equity	Information Technology	US	USD
PAYCHEX INC	PAYX US Equity	Industrials	US	USD
STRATEGY INC	MSTR US Equity	Information Technology	US	USD
INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
CLOUDFLARE INC - CLASS A	NET US Equity	Information Technology	US	USD
NEMETSCHEK SE	NEM GR Equity	Information Technology	GE	EUR
OBIC CO LTD	4684 JP Equity	Information Technology	JN	JPY
PRO MEDICUS LTD	PME AU Equity	Health Care	AU	AUD
PROGRESSIVE CORP	PGR US Equity	Financials	US	USD
SAGE GROUP PLC/THE	SGE LN Equity	Information Technology	GB	GBP
SHOPIFY INC - CLASS A	SHOP CN Equity	Information Technology	CA	CAD
SS&C TECHNOLOGIES HOLDINGS	SSNC US Equity	Industrials	US	USD

LAPIS ESG US Top 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
EXTRA SPACE STORAGE INC	EXR US Equity	Real Estate	US	USD
FEDEX CORP	FDX US Equity	Industrials	US	USD
JOHNSON & JOHNSON	JNJ US Equity	Health Care	US	USD
LOCKHEED MARTIN CORP	LMT US Equity	Industrials	US	USD
PHILLIPS 66	PSX US Equity	Energy	US	USD
REXFORD INDUSTRIAL REALTY IN	REXR US Equity	Real Estate	US	USD
INCOMING COMPANIES				
ABBOTT LABORATORIES	ABT US Equity	Health Care	US	USD
AUTOMATIC DATA PROCESSING	ADP US Equity	Industrials	US	USD
BROOKFIELD ASSET MGMT-A	BAM US Equity	Financials	US	USD
FIDELITY NATIONAL INFO SERV	FIS US Equity	Financials	US	USD
NIKE INC -CL B	NKE US Equity	Consumer Discretionary	US	USD
PROCTER & GAMBLE CO/THE	PG US Equity	Consumer Staples	US	USD

LAPIS ESG Global Cyber Security 25

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
AKAMAI TECHNOLOGIES INC	AKAM US Equity	Information Technology	US	USD
BOOZ ALLEN HAMILTON HOLDINGS	BAH US Equity	Industrials	US	USD
CYBERARK SOFTWARE LTD/ISRAEL	CYBR US Equity	Information Technology	IS	USD
SOFTCAT PLC	SCT LN Equity	Information Technology	GB	GBp

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BROADCOM INC	AVGO US Equity	Information Technology	US	USD
LEIDOS HOLDINGS INC	LDOS US Equity	Industrials	US	USD
NEBIUS GROUP NV	NBIS US Equity	Information Technology	NE	USD
THALES SA	HO FP Equity	Industrials	FR	EUR

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