

Rebalancing Report Q1 2026

The Analyses are quarterly rebalanced based on the **A-Cycle**:
end of December, March, June and September.

LAPIS Analyses: all companies have announced that dividend payments have either been confirmed / increased during Q4-2025.

For the following Analysis changes are needed:

LAPIS Global Sustainable 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
INTERPUBLIC GROUP OF COS INC	IPG US Equity	Communication Services	US	USD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ESSITY AKTIEBOLAG-A	ESSITYA SS Equity	Consumer Staples	SW	SEK

LAPIS Global Real Estate 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ALEXANDRIA REAL ESTATE	ARE US Equity	Real Estate	US	USD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ESSEX PROPERTY TRUST IN	ESS US Equity	Real Estate	US	USD

LAPIS Global Gold Miners 20 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
OR ROYALTIES INC	OR CN Equity	Materials	CA	CAD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
DUNDEE PRECIOUS METALS INC	DPM CN Equity	Materials	CA	CAD

LAPIS Global Clean Energy 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
NORTHLAND POWER	NPI CN Equity	Utilities	CA	CAD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
REXEL SA	RXL FP Equity	Industrials	FR	EUR

LAPIS Infrastructure 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ALEXANDRIA REAL ESTATE	ARE US Equity	Real Estate	US	USD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
DUKE ENERGY CORP	DUK US Equity	Utilities	US	USD

LAPIS Canada Top 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
NORTHLAND POWER	NPI CN Equity	Utilities	CA	CAD

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ATCO LTD -CLASS I	ACO/X CN Equity	Utilities	CA	CAD

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