

## Rebalancing Report Q1 2025

The Analyses are quarterly rebalanced based on the **B-Cycle:**  
**end of January**, April, July and October.

**Lapis Analyses:** all companies have announced that dividend payments have either been confirmed / increased during Q4-2024.

For the Analysis that are not among the following no changes are necessary:

## Lapis Medical Devices 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BAXTER INTERNATIONAL INC	BAX US Equity	Health Care	US	USD

  

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
FISHER & PAYKEL HEALTHCARE C	FPH NZ Equity	Health Care	NZ	NZD

## Lapis Global Top 25 Genomic Revolution

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
CATALENT INC	CTLT US Equity	Health Care	US	USD

  

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
EXACT SCIENCES CORP	EXAS US Equity	Health Care	US	USD

## Lapis ESG Medical Devices 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BAXTER INTERNATIONAL INC	BAX US Equity	Health Care	US	USD

  

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
FISHER & PAYKEL HEALTHCARE C	FPH NZ Equity	Health Care	NZ	NZD

## Lapis Global MidCap 50 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BAXTER INTERNATIONAL INC	BAX US Equity	Health Care	US	USD

  

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
JM SMUCKER CO/THE	SJM US Equity	Consumer Staples	US	USD

## Lapis Australia Top 25 Dividend Yield

OUTGOING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
ANZ GROUP HOLDINGS LTD	ANZ AU Equity	Financials	AU	AUD
GPT GROUP	GPT AU Equity	Real Estate	AU	AUD

  

INCOMING COMPANIES				
Company	Bloomberg ticker	Sector	Country	Currency
BEACH ENERGY LTD	BPT AU Equity	Energy	AU	AUD
CHALLENGER LTD	CGF AU Equity	Financials	AU	AUD

## Lapis Global Top 25 Crypto Asset

OUTGOING CRYPTOCURRENCIES			
Name	Ticker	Category	Currency
Axie Infinity	AXS	Non-Fungible Tokens (NFT)	USD
DYDX	DYDX	Decentralized Exchanges	USD
Fantom	FTM	Smart Contract Platforms	USD

INCOMING CRYPTOCURRENCIES			
Name	Ticker	Category	Currency
Curve DAO Token	CRV	Decentralized Exchanges	USD
Ethereum Name Service	ENS	Non-Fungible Tokens (NFT)	USD
XRP	XRP	Payment Tokens	USD

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