



LSEG DATA &
ANALYTICS

LAPIS
ASSET MANAGEMENT

Portfolio Summary for Lapis Asset Management AG



Portfolio Summary

Portfolio Information

Portfolio Composition

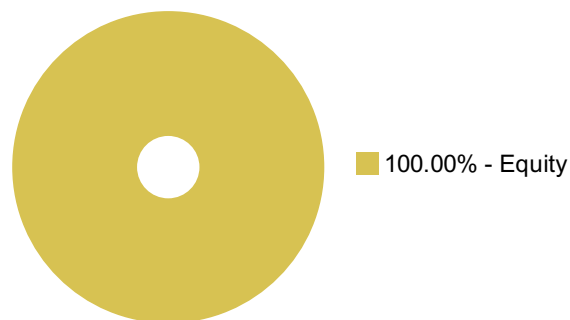
| | |
|-----------------|---|
| Portfolio Name | Lapis (DA) Standard Portfolio - Equity... |
| Portfolio Value | 1,000,000 |
| Last Update | 25/10/2024 |
| Currency | CHF |

| |
|--|
| 60% - Lapis DA Swiss Top 25 Dividend Yield |
| 20% - Lapis DA US Top 50 Dividend Yield |
| 20% - Lapis DA Europe 50 Dividend Yield |

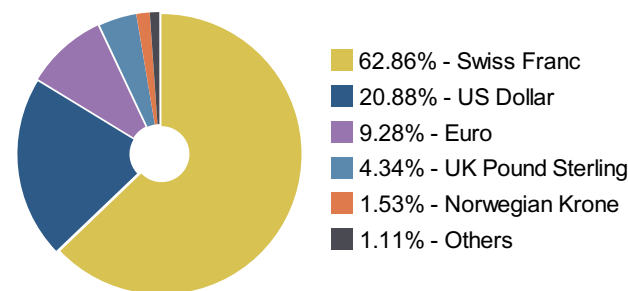
Summary Characteristics

| | Portfolio |
|--------------------|-----------|
| Dividend Yield | 4.09 |
| Median Market Cap | 46.81 B |
| Price to Earnings | 18.73 |
| Price to Book | 2.11 |
| Price to Sales | 3.29 |
| Price to Cash Flow | 8.26 |

Asset Allocation



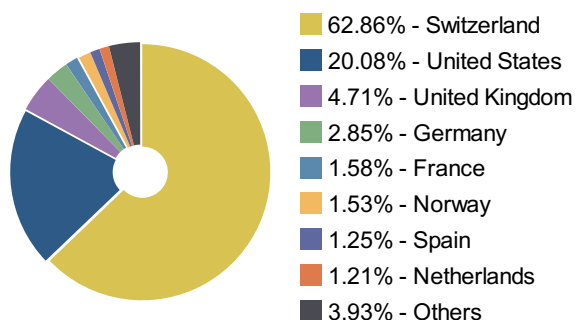
Currency Allocation



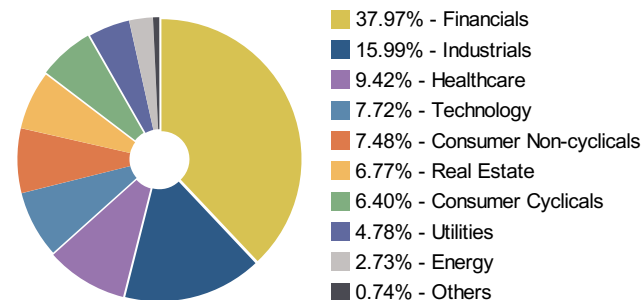
Top 10 Holdings

| Issue Name | Portfolio Weight |
|--------------------------------|------------------|
| Baloise Holding Ord Shs | 2.62% |
| Helvetia Holding Ord Shs | 2.72% |
| Julius Baer Gruppe Ord Shs | 2.68% |
| Nestle Ord Shs | 2.63% |
| Novartis Ord Shs | 2.77% |
| Roche Holding Par Shs | 2.72% |
| Swiss Life Holding Ord Shs | 2.92% |
| Swiss Re Ord Shs | 2.85% |
| Swisscom Ord Shs | 2.88% |
| Zurich Insurance Group Ord Shs | 2.97% |

Country Allocation



Sector Allocation



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| Portfolio Main View | | | | |
|---|----------------|-------------|--------------|--------------|
| Identifier | Dividend Yield | TR MTD | TR YTD | TR 1Y |
| Lapis (DA) Standard Portfolio - Equity CHF | 4.09 | 0.36 | 17.97 | 28.00 |

| 60% - Lapis (DA) Swiss Top 25 DY | | | | | | | | |
|-----------------------------------|----------|----------------|-------------|-------------------|----------------|-------------|--------------|--------------|
| Issuer | Currency | Weight | Price Close | Contribution 1 YR | Dividend Yield | TR MTD | TR YTD | TR 1Y |
| Lapis (DA) Swiss Top 25 DY | | 100.00% | | | 3.85 | 0.08 | 16.52 | 25.65 |
| ABB LTD | CHF | 3.94% | 48.75 | 2.45 | 1.78 | -0.49 | 33.42 | 66.99 |
| ADECCO GROUP AG | CHF | 3.69% | 28.00 | -0.40 | 8.93 | -2.71 | -26.59 | -10.10 |
| ALLREAL HOLDING AG | CHF | 3.94% | 156.40 | 0.23 | 4.48 | -1.51 | 5.25 | 5.25 |
| BALOISE HOLDING AG | CHF | 4.36% | 174.20 | 1.67 | 4.42 | 0.99 | 39.50 | 43.31 |
| BANQUE CANTONALE VAUDOISE | CHF | 3.75% | 88.70 | -0.34 | 4.85 | 1.55 | -14.59 | -8.25 |
| BASLER KANTONALBANK | CHF | 4.01% | 67.00 | 0.03 | 4.85 | 1.82 | 0.60 | 0.60 |
| BELIMO HOLDING AG | CHF | 4.27% | 576.00 | 1.98 | 1.48 | -4.56 | 26.56 | 52.22 |
| BKW AG | CHF | 3.90% | 156.80 | 0.22 | 2.17 | 2.22 | 7.49 | 4.01 |
| COMPAGNIE FINANCIERE RICHEMONT SA | CHF | 3.78% | 128.45 | 0.97 | 2.14 | -4.00 | 13.56 | 22.84 |
| DKSH HOLDING AG | CHF | 3.63% | 63.30 | 0.71 | 3.55 | -5.80 | 12.37 | 16.45 |
| EFG INTERNATIONAL AG | CHF | 3.75% | 11.98 | 0.57 | 4.59 | 5.46 | 12.17 | 12.17 |
| GEBERIT AG | CHF | 3.64% | 517.20 | 1.17 | 2.46 | -6.20 | -1.53 | 27.46 |
| HELVETIA HOLDING AG | CHF | 4.53% | 150.70 | 1.29 | 4.18 | 3.22 | 36.77 | 32.21 |
| JULIUS BAER GRUPPE AG | CHF | 4.46% | 54.32 | 0.43 | 4.79 | 6.72 | 21.33 | 7.05 |
| NESTLE SA | CHF | 3.74% | 84.54 | -0.52 | 3.55 | -0.49 | -10.53 | -11.47 |
| NOVARTIS AG | CHF | 3.95% | 98.66 | 0.79 | 3.34 | 1.55 | 20.62 | 19.28 |
| ROCHE HOLDING AG | CHF | 3.88% | 281.20 | 1.04 | 3.41 | 3.92 | 19.76 | 23.26 |
| SGS SA | CHF | 3.76% | 91.56 | 1.11 | 3.49 | -2.95 | 31.05 | 27.50 |
| SULZER AG | CHF | 4.09% | 135.60 | 3.09 | 2.77 | -2.02 | 63.23 | 87.70 |

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| Issuer | Currency | Weight | Price Close | Contribution 1 YR | Dividend Yield | TR MTD | TR YTD | TR 1Y |
|---------------------------|-----------------|---------------|--------------------|--------------------------|-----------------------|---------------|---------------|--------------|
| SWISS LIFE HOLDING AG | CHF | 4.17% | 711.60 | 1.25 | 4.64 | 0.79 | 28.27 | 31.74 |
| SWISS PRIME SITE AG | CHF | 4.24% | 94.55 | 0.48 | 3.60 | -0.32 | 11.10 | 11.10 |
| SWISS RE AG | CHF | 4.07% | 111.75 | 0.91 | 5.56 | -4.24 | 25.69 | 21.67 |
| SWISSCOM AG | CHF | 4.10% | 559.00 | 0.39 | 3.94 | 1.18 | 15.13 | 9.09 |
| UBS GROUP AG | CHF | 4.12% | 27.87 | 1.36 | 2.29 | 6.95 | 9.59 | 33.41 |
| ZURICH INSURANCE GROUP AG | CHF | 4.24% | 518.80 | 1.16 | 5.01 | 1.77 | 24.81 | 28.68 |

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20% - Lapis (DA) US Top 50 DY

| Issuer | Currency | Weight | Price Close | Contribution 1 YR | Dividend Yield | TR MTD | TR YTD | TR 1Y |
|-------------------------------------|----------|----------------|-------------|-------------------|----------------|-------------|--------------|--------------|
| Lapis (DA) US Top 50 DY | | 100.00% | | | 3.55 | 1.79 | 25.05 | 39.92 |
| 3M CO | USD | 1.85% | 124.75 | 1.24 | 2.24 | -6.29 | 43.05 | 67.09 |
| ABBOTT LABORATORIES | USD | 2.03% | 114.22 | 0.45 | 1.93 | 3.37 | 8.95 | 20.52 |
| ABBVIE INC | USD | 1.92% | 187.85 | 0.66 | 3.30 | -1.53 | 29.36 | 29.78 |
| ALTRIA GROUP INC | USD | 1.97% | 49.71 | 0.51 | 8.21 | 0.02 | 35.21 | 22.69 |
| AMERICAN ELECTRIC POWER COMPANY INC | USD | 1.93% | 98.19 | 0.66 | 3.58 | -1.72 | 28.23 | 31.44 |
| AMGEN INC | USD | 1.99% | 316.98 | 0.22 | 2.84 | 1.02 | 8.64 | 8.64 |
| AT&T INC | USD | 2.01% | 21.83 | 0.94 | 5.08 | 3.23 | 42.21 | 47.72 |
| BANK OF AMERICA CORP | USD | 2.13% | 41.89 | 1.21 | 2.48 | 8.41 | 30.59 | 63.10 |
| BANK OF NEW YORK MELLON CORP | USD | 2.12% | 75.20 | 1.46 | 2.50 | 8.13 | 53.00 | 80.72 |
| BROADCOM INC | USD | 2.03% | 173.00 | 1.82 | 1.23 | 2.99 | 61.21 | 100.08 |
| CHEVRON CORP | USD | 2.07% | 150.81 | -0.01 | 4.32 | 5.16 | 7.40 | -2.32 |
| CIGNA GROUP | USD | 1.85% | 316.85 | 0.13 | 1.77 | -6.08 | 10.24 | 2.63 |
| CISCO SYSTEMS INC | USD | 2.12% | 55.74 | 0.19 | 2.87 | 8.37 | 8.37 | 8.37 |
| CITIGROUP INC | USD | 1.99% | 61.76 | -0.10 | 3.63 | 1.31 | -4.42 | -4.42 |
| COCA-COLA CO | USD | 1.88% | 66.92 | 0.43 | 2.90 | -4.37 | 19.53 | 18.96 |
| CONAGRA BRANDS INC | USD | 1.83% | 29.43 | 0.18 | 4.76 | -7.07 | 9.42 | 7.64 |
| CVS HEALTH CORP | USD | 1.82% | 56.49 | -0.15 | 4.71 | -6.69 | -6.69 | -6.69 |
| EDISON INTERNATIONAL | USD | 1.95% | 83.91 | 0.69 | 3.72 | -0.15 | 24.63 | 33.80 |
| EXTRA SPACE STORAGE INC | USD | 1.87% | 166.40 | 1.17 | 3.89 | -5.17 | 10.15 | 62.79 |
| EXXON MOBIL CORP | USD | 2.06% | 119.49 | 0.31 | 3.18 | 4.68 | 26.16 | 10.23 |
| FEDEX CORP | USD | 2.01% | 272.12 | 0.36 | 2.03 | 2.11 | 12.42 | 14.22 |
| FORD MOTOR CO | USD | 2.12% | 11.07 | 0.18 | 5.42 | 7.65 | 7.65 | 7.65 |
| GOLDMAN SACHS GROUP INC | USD | 2.09% | 512.60 | 1.31 | 2.34 | 6.32 | 39.37 | 71.74 |

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| Issuer | Currency | Weight | Price Close | Contribution 1 YR | Dividend Yield | TR MTD | TR YTD | TR 1Y |
|--------------------------------------|----------|--------|-------------|-------------------|----------------|--------|--------|--------|
| HOME DEPOT INC | USD | 1.99% | 398.91 | 0.85 | 2.26 | 1.10 | 20.73 | 40.99 |
| HP INC | USD | 2.08% | 36.88 | 0.88 | 2.99 | 5.58 | 29.31 | 41.85 |
| INTERNATIONAL BUSINESS MACHINES CORP | USD | 1.96% | 214.67 | 1.18 | 3.11 | -0.29 | 38.88 | 57.58 |
| JOHNSON & JOHNSON | USD | 2.01% | 160.88 | 0.14 | 3.08 | 1.94 | 8.13 | 5.99 |
| JPMORGAN CHASE & CO | USD | 2.13% | 222.31 | 1.11 | 2.25 | 8.91 | 37.71 | 56.88 |
| KEYCORP | USD | 2.06% | 17.04 | 1.44 | 4.81 | 4.47 | 26.91 | 78.23 |
| LYONDELLBASELL INDUSTRIES NV | USD | 1.84% | 87.50 | -0.38 | 5.92 | -6.30 | -15.51 | -15.51 |
| M&T BANK CORP | USD | 2.19% | 192.57 | 1.30 | 2.80 | 11.02 | 48.45 | 73.11 |
| MERCK & CO INC | USD | 1.85% | 103.98 | 0.09 | 2.96 | -5.97 | 0.04 | -0.32 |
| MICROCHIP TECHNOLOGY INC | USD | 1.92% | 76.29 | -0.06 | 2.38 | -2.42 | -2.42 | -2.42 |
| NORFOLK SOUTHERN CORP | USD | 2.04% | 251.09 | 0.75 | 2.15 | 3.76 | 11.15 | 33.92 |
| ONEOK INC | USD | 2.14% | 96.66 | 0.98 | 4.10 | 8.92 | 47.24 | 48.86 |
| PEPSICO INC | USD | 2.04% | 171.79 | 0.14 | 3.16 | 3.74 | 6.54 | 5.59 |
| PHILIP MORRIS INTERNATIONAL INC | USD | 2.16% | 129.86 | 0.95 | 4.16 | 9.85 | 47.54 | 47.03 |
| PNC FINANCIAL SERVICES GROUP INC | USD | 2.03% | 185.82 | 1.24 | 3.44 | 4.10 | 28.34 | 67.92 |
| PROLOGIS INC | USD | 1.88% | 117.54 | 0.40 | 3.27 | -4.42 | -7.10 | 18.70 |
| PRUDENTIAL FINANCIAL INC | USD | 2.06% | 123.46 | 0.82 | 4.21 | 4.69 | 26.82 | 40.31 |
| PUBLIC STORAGE | USD | 1.87% | 336.34 | 0.34 | 3.57 | -5.08 | 13.56 | 13.56 |
| REALTY INCOME CORP | USD | 1.95% | 61.31 | 0.58 | 5.16 | -0.31 | 14.61 | 27.41 |
| REGIONS FINANCIAL CORP | USD | 2.04% | 23.50 | 1.20 | 4.26 | 3.44 | 29.41 | 70.06 |
| STATE STREET CORP | USD | 2.07% | 90.38 | 0.82 | 3.36 | 5.83 | 23.37 | 41.62 |
| T ROWE PRICE GROUP INC | USD | 2.07% | 111.33 | 0.45 | 4.46 | 4.95 | 10.00 | 20.53 |
| TARGET CORP | USD | 1.96% | 151.16 | 0.87 | 2.96 | -0.41 | 11.58 | 36.75 |
| TEXAS INSTRUMENTS INC | USD | 2.03% | 206.93 | 0.88 | 2.51 | 2.87 | 27.65 | 45.64 |
| TRUIST FINANCIAL CORP | USD | 2.02% | 42.63 | 1.09 | 4.88 | 2.35 | 23.71 | 56.35 |
| US BANCORP | USD | 2.11% | 47.74 | 1.08 | 4.19 | 7.20 | 17.48 | 54.52 |
| VERIZON COMMUNICATIONS INC | USD | 1.86% | 41.38 | 0.60 | 6.55 | -3.89 | 20.53 | 26.83 |

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20% - Lapis (DA) Europe 50 DY

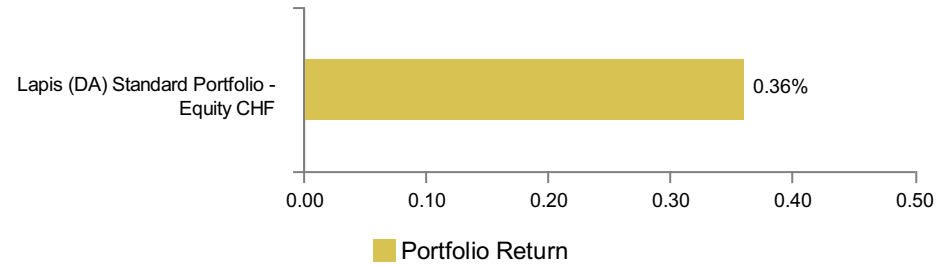
| Issuer | Currency | Weight | Price Close | Contribution 1 YR | Dividend Yield | TR MTD | TR YTD | TR 1Y |
|--------------------------------|----------|----------------|-------------|-------------------|----------------|--------------|--------------|--------------|
| Lapis (DA) Europe 50 DY | | 100.00% | | | 5.37 | -0.32 | 14.84 | 22.99 |
| ACCENTURE PLC | USD | 2.15% | 360.80 | 0.49 | 1.48 | 5.25 | 7.53 | 21.23 |
| AKER BP ASA | NOK | 1.74% | 233.50 | -0.35 | 11.00 | 2.19 | -15.78 | -15.78 |
| ALLIANZ SE | EUR | 2.22% | 293.80 | 0.76 | 4.70 | -0.74 | 28.97 | 39.08 |
| ASSICURAZIONI GENERALI SPA | EUR | 2.14% | 25.96 | 0.31 | 4.93 | -0.30 | 14.29 | 14.29 |
| ASTRAZENECA PLC | GBP | 1.87% | 11,606.00 | 0.38 | 2.01 | -0.39 | 17.35 | 17.91 |
| AXA SA | EUR | 2.12% | 34.89 | 0.07 | 5.67 | 0.70 | 2.90 | 2.90 |
| BOUYGUES SA | EUR | 1.82% | 29.38 | 0.01 | 6.47 | -2.59 | -8.33 | -1.86 |
| BRITISH AMERICAN TOBACCO PLC | GBP | 1.93% | 2,658.00 | 0.35 | 8.82 | -2.95 | 15.89 | 15.89 |
| CAIXABANK SA | EUR | 1.96% | 5.36 | 0.08 | 7.31 | -0.37 | 3.60 | 3.60 |
| CARLSBERG A/S | DKK | 1.86% | 785.00 | -0.15 | 3.44 | -1.99 | -3.79 | -7.92 |
| DEUTSCHE BOERSE AG | EUR | 2.25% | 216.00 | 0.79 | 1.76 | 2.17 | 19.35 | 40.18 |
| DIAGEO PLC | GBP | 2.11% | 2,565.50 | -0.25 | 3.09 | -1.97 | -2.95 | -12.97 |
| DNB BANK ASA | NOK | 2.02% | 230.40 | 0.48 | 6.94 | 5.40 | 10.46 | 23.34 |
| E ON SE | EUR | 1.94% | 12.75 | 0.38 | 4.16 | -4.85 | 10.32 | 18.49 |
| EDP SA | EUR | 1.95% | 3.76 | 0.10 | 5.18 | -8.60 | -12.02 | 3.43 |
| ENEL SPA | EUR | 2.15% | 7.19 | 0.63 | 5.98 | -0.16 | 15.07 | 32.10 |
| EQUINOR ASA | NOK | 1.92% | 282.60 | -0.10 | 12.37 | 4.90 | -4.82 | -4.82 |
| HSBC HOLDINGS PLC | GBP | 1.93% | 682.10 | 0.01 | 7.07 | 1.38 | 0.63 | 0.63 |
| IBERDROLA SA | EUR | 2.26% | 13.95 | 0.41 | 4.00 | 0.09 | 19.45 | 19.45 |
| IMPERIAL BRANDS PLC | GBP | 2.13% | 2,289.00 | 0.53 | 6.49 | 4.77 | 25.40 | 25.40 |
| KBC GROEP NV | EUR | 1.86% | 67.58 | -0.04 | 7.18 | -5.69 | -2.25 | -2.25 |
| KONINKLIJKE AHOLD DELHAIZE NV | EUR | 2.04% | 30.71 | 0.32 | 3.61 | -1.36 | 23.91 | 13.57 |
| KONINKLIJKE KPN NV | EUR | 2.04% | 3.76 | 0.50 | 4.42 | 2.03 | 27.50 | 23.56 |

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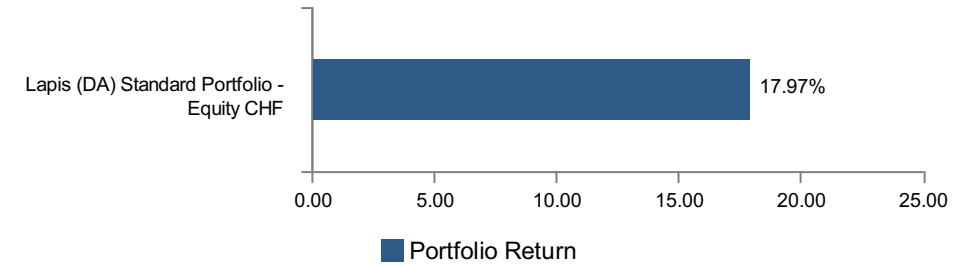
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|---|----------|--------|-------------|-------------------|----------------|--------|--------|--------|
| LEGAL & GENERAL GROUP PLC | GBP | 1.90% | 220.50 | 0.42 | 9.36 | -3.09 | 0.51 | 20.53 |
| MEDTRONIC PLC | USD | 2.22% | 90.59 | 0.56 | 3.07 | 3.33 | 16.03 | 26.95 |
| MUENCHENER RUECKVERSICHERUNGS GESELLSCHAFT IN MU... | EUR | 2.03% | 469.50 | 0.53 | 3.19 | -5.34 | 30.90 | 25.95 |
| NATWEST GROUP PLC | GBP | 1.97% | 363.90 | 0.43 | 4.81 | 5.24 | 19.64 | 19.64 |
| NESTLE SA | CHF | 1.90% | 84.54 | -0.26 | 3.55 | -0.49 | -10.53 | -11.47 |
| NN GROUP NV | EUR | 1.96% | 46.01 | 0.29 | 9.74 | 2.40 | 9.60 | 14.13 |
| NORDEA BANK AB | SEK | 1.98% | 10.84 | -0.13 | 8.49 | 2.02 | -5.76 | -5.76 |
| NOVARTIS AG | CHF | 2.01% | 98.66 | 0.40 | 3.34 | 1.55 | 20.62 | 19.28 |
| PORSCHE AUTOMOBIL HOLDING SE | EUR | 1.93% | 40.37 | -0.02 | 6.34 | -2.06 | -7.11 | -2.25 |
| RECKITT BENCKISER GROUP PLC | GBP | 2.31% | 4,849.00 | -0.09 | 4.05 | 5.37 | -1.68 | -7.36 |
| ROCHE HOLDING AG | CHF | 1.97% | 281.20 | 0.55 | 3.41 | 3.92 | 19.76 | 23.26 |
| SANOFI SA | EUR | 2.07% | 100.08 | 0.02 | 3.76 | -3.07 | 17.09 | 2.08 |
| SEGRO PLC | GBP | 1.76% | 807.40 | 0.55 | 3.49 | -8.12 | -1.31 | 25.99 |
| SHELL PLC | GBP | 1.79% | 2,550.50 | -0.24 | 4.17 | 4.61 | -11.05 | -11.05 |
| SIEMENS AG | EUR | 2.10% | 180.42 | 0.89 | 2.61 | -0.84 | 10.20 | 44.71 |
| SKANDINAVISKA ENSKILDA BANKEN AB | SEK | 1.81% | 149.60 | 0.04 | 7.69 | -5.10 | 0.98 | 0.98 |
| SWEDBANK AB | SEK | 1.88% | 214.90 | -0.02 | 7.05 | -1.70 | -0.77 | -0.77 |
| SWISS LIFE HOLDING AG | CHF | 2.12% | 711.60 | 0.63 | 4.64 | 0.79 | 28.27 | 31.74 |
| SWISS RE AG | CHF | 2.06% | 111.75 | 0.45 | 5.56 | -4.24 | 25.69 | 21.67 |
| SWISSCOM AG | CHF | 2.08% | 559.00 | 0.20 | 3.94 | 1.18 | 15.13 | 9.09 |
| TELEFONICA SA | EUR | 2.05% | 4.33 | 0.04 | 6.92 | -1.76 | 2.26 | 2.26 |
| TELENOR ASA | NOK | 1.99% | 131.40 | 0.41 | 7.23 | -0.38 | 15.92 | 20.52 |
| TOTALENERGIES SE | EUR | 1.90% | 60.27 | -0.31 | 5.08 | 2.68 | -13.74 | -13.74 |
| UNILEVER PLC | GBP | 1.99% | 4,762.00 | 0.56 | 3.09 | -2.12 | 34.81 | 27.22 |
| UPM-KYMMENE OYJ | EUR | 1.87% | 28.96 | -0.18 | 5.18 | -4.02 | -12.18 | -7.96 |
| VOLKSWAGEN AG | EUR | 1.76% | 97.05 | -0.07 | 9.27 | -3.57 | -11.66 | -6.75 |
| ZURICH INSURANCE GROUP AG | CHF | 2.15% | 518.80 | 0.58 | 5.01 | 1.77 | 24.81 | 28.68 |

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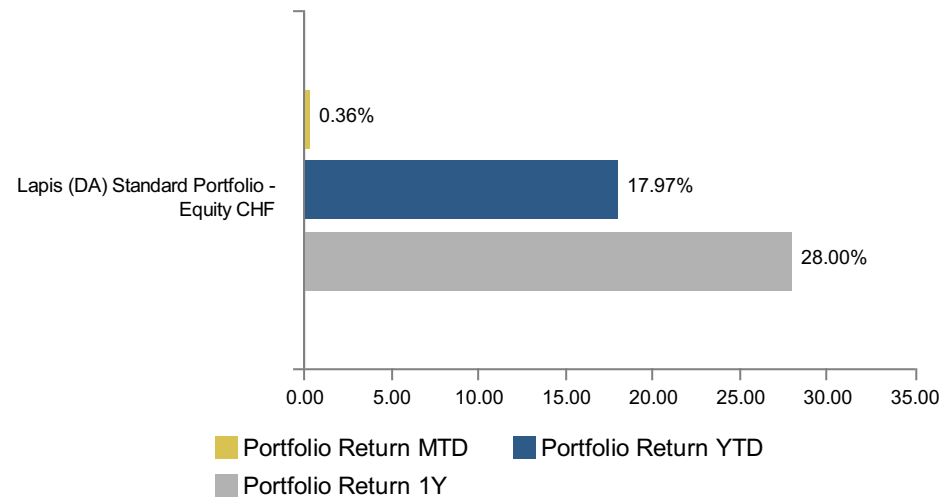
Total Return MTD (%)



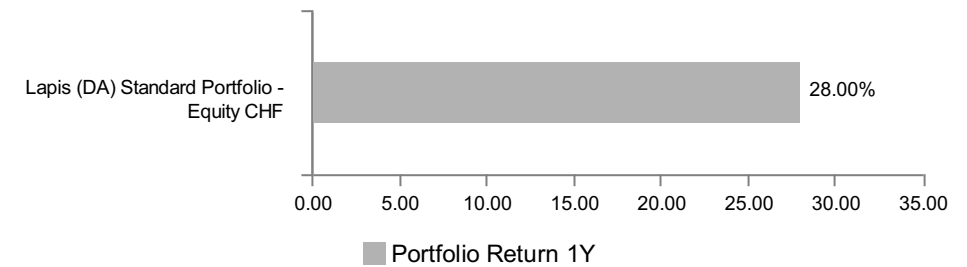
Total Return YTD (%)



Total Return MTD, YTD, and 1Y (%)

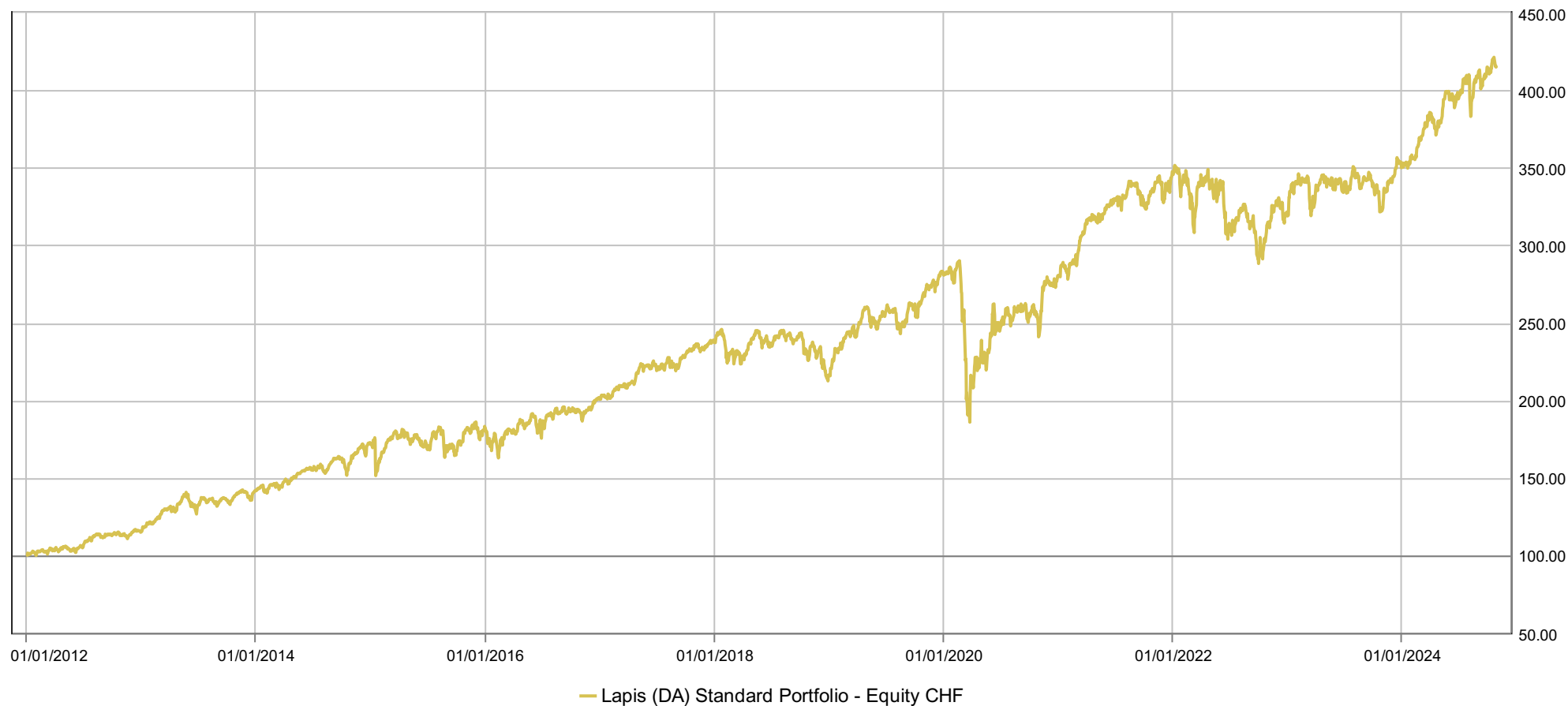


Total Return 1Y (%)



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Portfolio Rebased to CHF 100 (02/01/2012 - 25/10/2024)

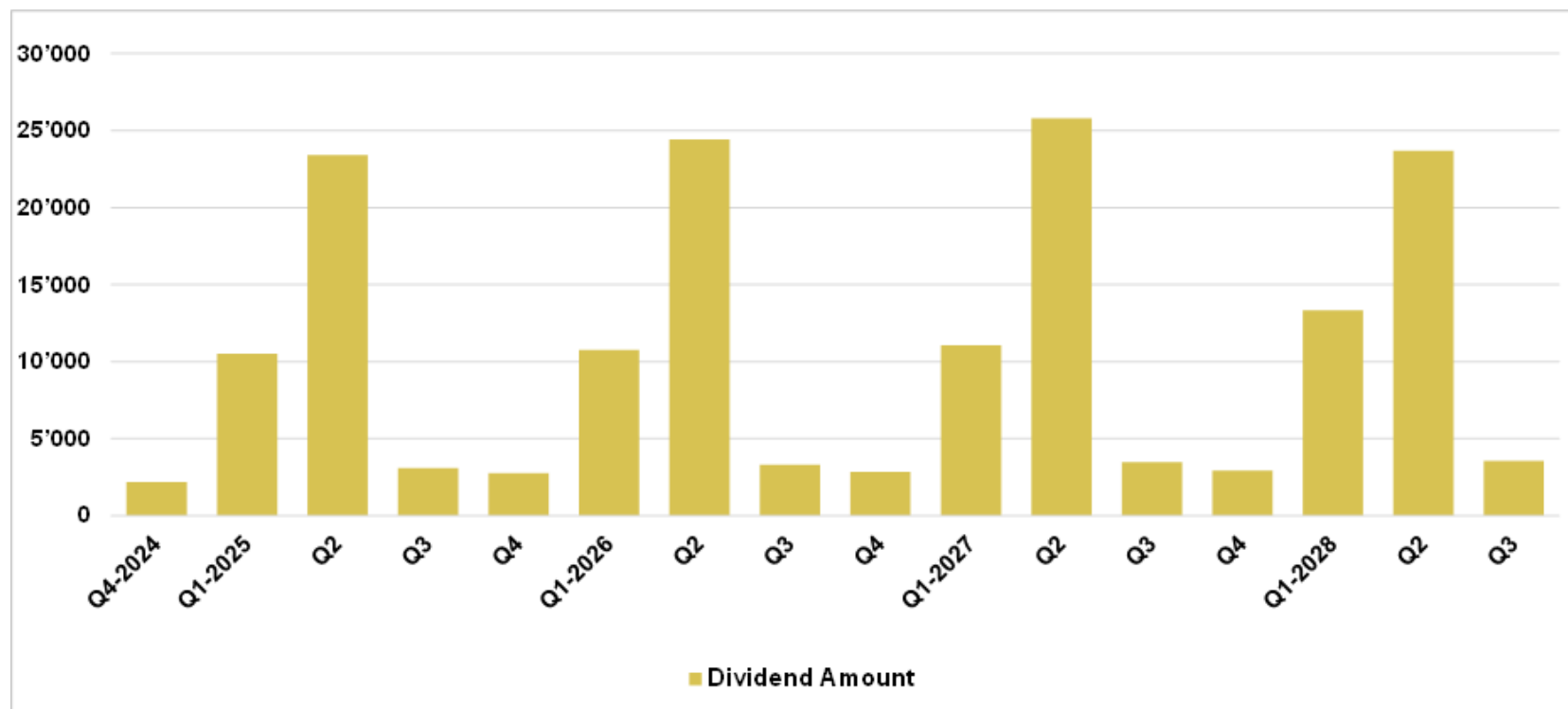


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Cash Flow Summary

| Period | Dividend Amount |
|---------|-----------------|
| Q4-2024 | 2'164.71 |
| Q1-2025 | 10'526.39 |
| Q2-2025 | 23'402.84 |
| Q3-2025 | 3'083.45 |
| Q4-2025 | 2'753.58 |
| Q1-2026 | 10'772.34 |
| Q2-2026 | 24'421.74 |
| Q3-2026 | 3'312.93 |
| Q4-2026 | 2'841.20 |
| Q1-2027 | 11'041.28 |
| Q2-2027 | 25'795.85 |
| Q3-2027 | 3'471.50 |
| Q4-2027 | 2'934.00 |
| Q1-2028 | 13'319.08 |
| Q2-2028 | 23'678.70 |
| Q3-2028 | 3'559.59 |

| Year | Total Amount |
|------|--------------|
| 2024 | 2'165 |
| 2025 | 39'766 |
| 2026 | 41'348 |
| 2027 | 43'243 |



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