























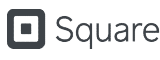


LAPIS FINANCIAL FUNCTIONARY 25 DIVIDEND YIELD INDEX Q4-2020

The **Lapis Global Financial Functionary 25 Dividend Yield Index** is composed of 25 worldwide companies that are responsible for the smooth functioning of the global financial market. All companies in our equally weighted equity index have a market capitalization greater than USD 5 billion and 80% of them have paid uninterrupted and continuously increasing dividends over the last 5 years. A maximum of 20% of the companies included in our unique equity index do not apply a strict dividend payment policy and have paid their regular dividends for less than 5 years. Our rule-based criteria for selecting the most promising companies are applied during the quarterly rebalancing process (end of January, April, July, and October). The Lapis Global Financial Functionary 25 Dividend Yield Index allows for a focused investment in the most successful companies that form the backbone of the global financial system. Shares of banks and asset management companies that are at the forefront and thus most affected by the ongoing digital transformation are deliberately excluded from our dividend yield index.

| Ticker | Ccy | Company | Sector | Mkt Cap | Price | Perf 2018% | Perf 2019% | YTD% | Dvd Yld% | CAGR 5y% | Period | Div 2018 | Div 2019 | | | | | | | | | | | |
|--------------|------|---|---------------------------|---------|---------|------------|------------|--------|----------|----------|--------------|----------|--|---------------------------|--------|--------|------|-------|-------|------|-------|----|------|------|
| ASX | AUD |  ASX | Stock Exchange | 11'284 | 83.97 | 14.88 | 38.45 | 5.54 | 4.06 | 5.13 | Q1 | 1.53143 | 1.63429 | | | | | | | | | | | |
| | | | | | | | | | | | Q3 | 1.55857 | 1.63286 | | | | | | | | | | | |
| | | | | | | | | | | | Total | | 3.09 | 3.26714 | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | |
| BR | USD |  Broadridge | Commercial Banking Funct. | 16'558 | 141.79 | 7.87 | 32.12 | 16.05 | 1.62 | 16.38 | Q1 | 0.365 | 0.485 | | | | | | | | | | | |
| | | | | | | | | | | | Q2 | 0.365 | 0.485 | | | | | | | | | | | |
| | | | | | | | | | | | Q3 | 0.485 | 0.540 | | | | | | | | | | | |
| | | | | | | | | | | | Q4 | 0.485 | 0.540 | | | | | | | | | | | |
| Total | | 1.70 | 2.05 | | | | | | | | | | | | | | | | | | | | | |
| CBOE | USD |  CBOE | Stock Exchange | 8'861 | 81.99 | -20.60 | 26.25 | -32.11 | 2.05 | 11.43 | Q1 | 0.27 | 0.31 | | | | | | | | | | | |
| | | | | | | | | | | | Q2 | 0.27 | 0.31 | | | | | | | | | | | |
| | | | | | | | | | | | Q3 | 0.31 | 0.36 | | | | | | | | | | | |
| | | | | | | | | | | | Q4 | 0.31 | 0.36 | | | | | | | | | | | |
| Total | | 1.16 | 1.34 | | | | | | | | | | | | | | | | | | | | | |
| CME | USD |  CME Group | Stock Exchange | 58'695 | 163.34 | 32.12 | 10.86 | -18.46 | 2.08 | 9.80 | Q1 | 0.70 | 0.75 | | | | | | | | | | | |
| | | | | | | | | | | | Q2 | 0.70 | 0.75 | | | | | | | | | | | |
| | | | | | | | | | | | Q3 | 0.70 | 0.75 | | | | | | | | | | | |
| | | | | | | | | | | | Q4 | 0.70 | 0.75 | | | | | | | | | | | |
| Total | | 2.80 | 3.00 | | | | | | | | | | | | | | | | | | | | | |
| CMCSA | USD |  COMCAST | Financial Infor. Provider | 202'595 | 44.33 | -14.98 | 32.07 | -1.38 | 2.08 | 13.30 | Q1 | 0.1575 | 0.21 | | | | | | | | | | | |
| | | | | | | | | | | | Q2 | 0.1900 | 0.21 | | | | | | | | | | | |
| | | | | | | | | | | | Q3 | 0.1900 | 0.21 | | | | | | | | | | | |
| | | | | | | | | | | | Q4 | 0.1900 | 0.21 | | | | | | | | | | | |
| Total | | 0.7275 | 0.84 | | | | | | | | | | | | | | | | | | | | | |
| DB1 | EUR |  DEUTSCHE BÖRSE GROUP | Stock Exchange | 31'956 | 145.65 | 10.77 | 36.41 | 1.39 | 1.99 | 5.15 | Q2 | 2.45 | 2.70 | | | | | | | | | | | |
| | | | | | | | | | | | Total | | 2.45 | 2.70 | | | | | | | | | | |
| | | | | | | | | | | | FDS | USD |  FACTSET | Financial Infor. Provider | 12'814 | 333.93 | 5.02 | 35.51 | 25.71 | 0.92 | 13.00 | Q1 | 0.56 | 0.64 |
| | | | | | | | | | | | | | | | | | | | | | | Q2 | 0.64 | 0.72 |
| Q3 | 0.64 | 0.72 | | | | | | | | | | | | | | | | | | | | | | |
| Q4 | 0.64 | 0.72 | | | | | | | | | | | | | | | | | | | | | | |
| Total | | 2.48 | 2.80 | | | | | | | | | | | | | | | | | | | | | |
| FIS | USD |  FIS | Commercial Banking Funct. | 87'692 | 139.78 | 10.32 | 39.54 | 1.75 | 1.00 | 7.84 | Q1 | 0.32 | 0.35 | | | | | | | | | | | |
| | | | | | | | | | | | Q2 | 0.32 | 0.35 | | | | | | | | | | | |
| | | | | | | | | | | | Q3 | 0.32 | 0.35 | | | | | | | | | | | |
| | | | | | | | | | | | Q4 | 0.32 | 0.35 | | | | | | | | | | | |
| Total | | 1.28 | 1.40 | | | | | | | | | | | | | | | | | | | | | |
| ICE | USD |  ICE | Stock Exchange | 54'158 | 98.45 | 8.12 | 25.93 | 7.79 | 1.22 | 16.17 | Q1 | 0.24 | 0.275 | | | | | | | | | | | |
| | | | | | | | | | | | Q2 | 0.24 | 0.275 | | | | | | | | | | | |
| | | | | | | | | | | | Q3 | 0.24 | 0.275 | | | | | | | | | | | |
| | | | | | | | | | | | Q4 | 0.24 | 0.275 | | | | | | | | | | | |
| Total | | 0.96 | 1.10 | | | | | | | | | | | | | | | | | | | | | |
| JKHY | USD |  jack henry & ASSOCIATES INC. | Commercial Banking Funct. | 12'240 | 158.07 | 9.39 | 17.60 | 10.08 | 1.09 | 12.70 | Q1 | 0.37 | 0.40 | | | | | | | | | | | |
| | | | | | | | | | | | Q2 | 0.37 | 0.40 | | | | | | | | | | | |
| | | | | | | | | | | | Q3 | 0.37 | 0.40 | | | | | | | | | | | |
| | | | | | | | | | | | Q4 | 0.37 | 0.40 | | | | | | | | | | | |
| Total | | 1.48 | 1.60 | | | | | | | | | | | | | | | | | | | | | |
| LSE | GBP |  London Stock Exchange | Stock Exchange | 40'210 | 8808.00 | 8.43 | 92.88 | 13.83 | 0.83 | 16.31 | Q2 | 37.20 | 43.20 | | | | | | | | | | | |
| | | | | | | | | | | | Q3 | 17.20 | 20.10 | | | | | | | | | | | |
| | | | | | | | | | | | Total | | 54.40 | 63.30 | | | | | | | | | | |
| MA | USD |  mastercard. | Commercial Banking Funct. | 335'434 | 331.67 | 24.64 | 58.28 | 12.22 | 0.48 | 25.57 | Q1 | 0.25 | 0.33 | | | | | | | | | | | |
| | | | | | | | | | | | Q2 | 0.25 | 0.33 | | | | | | | | | | | |
| | | | | | | | | | | | Q3 | 0.25 | 0.33 | | | | | | | | | | | |
| | | | | | | | | | | | Q4 | 0.25 | 0.33 | | | | | | | | | | | |
| Total | | 1.00 | 1.32 | | | | | | | | | | | | | | | | | | | | | |

| Ticker | Ccy | Company | Sector | Mkt Cap | Price | Perf 2018% | Perf 2019% | YTD% | Dvd Yld% | CAGR 5y% | Period | Div 2018 | Div 2019 | |
|----------------|-----|---|---------------------------|----------------|----------|--------------------|------------|--------|-------------|----------------|----------------------|--|--|--------------|
| MSCI | USD | MSCI  | Financial Infor. Provider | 30'202 | 362.67 | 17.93 | 79.65 | 39.87 | 0.86 | 33.22 | Q1 Q2 Q3 Q4 | 0.38 0.38 0.58 0.58 | 0.58 0.58 0.68 0.68 | |
| | | | | | | | | | | | | Total | 1.92 | 2.52 |
| NDAQ | USD | Nasdaq  | Stock Exchange | 21'250 | 127.48 | 8.20 | 35.60 | 20.79 | 1.54 | 26.11 | Q1 Q2 Q3 Q4 | 0.38 0.44 0.44 0.44 | 0.44 0.47 0.47 0.47 | |
| | | | | | | | | | | | | Total | 1.70 | 1.85 |
| SGX | SGD | Singapore Exchange  | Stock Exchange | 7'225 | 9.17 | 0.38 | 29.16 | 3.27 | 3.33 | 1.39 | Q1 Q2 Q3 Q4 | 0.050 ₁ 0.050 ₁ 0.150 ₁ 0.075 ₂ | 0.075 ₂ 0.075 ₂ 0.075 ₂ 0.075 ₃ | |
| | | | | | | | | | | | | Total | 0.325 | 0.30 |
| SPGI | USD | S&P Global  | Financial Infor. Provider | 82'424 | 341.15 | 0.32 | 60.67 | 25.26 | 0.79 | 13.70 | Q1 Q2 Q3 Q4 | 0.50 0.50 0.50 0.50 | 0.57 0.57 0.57 0.57 | |
| | | | | | | | | | | | | Total | 2.00 | 2.28 |
| SSNC | USD | SS&C Technologies  | Investment Banking Funct. | 16'766 | 64.11 | 12.08 | 37.89 | 6.01 | 0.87 | 14.19 | Q1 Q2 Q3 Q4 | 0.07 0.07 0.08 0.08 | 0.100 0.100 0.100 0.125 | |
| | | | | | | | | | | | | Total | 0.30 | 0.425 |
| X | CAD | TMX  | Stock Exchange | 5'857 | 136.16 | 3.22 | 63.11 | 20.94 | 2.06 | 9.51 | Q1 Q2 Q3 Q4 | 0.50 0.58 0.58 0.58 | 0.62 0.62 0.62 0.66 | |
| | | | | | | | | | | | | Total | 2.24 | 2.52 |
| V | USD | VISA  | Commercial Banking Funct. | 438'303 | 196.97 | 15.72 | 42.41 | 5.89 | 0.61 | 20.11 | Q1 Q2 Q3 Q4 | 0.21 0.21 0.21 0.25 | 0.25 0.25 0.25 0.30 | |
| | | | | | | | | | | | | Total | 0.88 | 1.05 |
| WU | USD | Western Union  | Commercial Banking Funct. | 9'005 | 21.70 | -6.68 | 63.04 | -18.19 | 4.15 | 9.86 | Q1 Q2 Q3 Q4 | 0.19 0.19 0.19 0.19 | 0.20 0.20 0.20 0.20 | |
| | | | | | | | | | | | | Total | 0.76 | 0.80 |
| GPN | USD | Global Payments  | Commercial Banking Funct. | 52'433 | 171.97 | 2.92 | 78.27 | -4.02 | 0.45 | No Cagr | Q1 Q2 Q3 Q4 | 0.01 0.01 0.01 0.01 | 0.010 0.010 0.010 0.195 | |
| | | | | | | | | | | | | Total | 0.04 | 0.225 |
| ADYEN | EUR | Adyen  | Commercial Banking Funct. | 57'664 | 1'632.50 | *97,94 | 53.88 | 119.90 | N/A | No Cagr | No Dividend | | | |
| | | | | | | * since 12.06.2018 | | | | | | | | |
| FISV | USD | Fiserv  | Commercial Banking Funct. | 66'429 | 98.74 | 12.09 | 58.48 | -14.21 | N/A | No Cagr | No Dividend | | | |
| PYPL | USD | PayPal  | Fintech | 239'201 | 200.06 | 14.22 | 29.92 | 88.47 | N/A | No Cagr | No Dividend | | | |
| SQ | USD | Square  | Fintech | 83'832 | 186.96 | 61.78 | 11.97 | 202.27 | N/A | No Cagr | No Dividend | | | |
| Average | | | | 79'324 | | | | | 1.36 | 11.23 | | | | |

Singapore Stock Exchange: two dividends 0.050₁ and 0.15₁ dividend of fiscal year 2017, for dividends 0.075₂ of 2018, 0.075₃ interim of 2019

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For further information please don't hesitate to contact us. Upon request we will also send you the term sheet and the factsheet of our Lapis Global Financial Functionary 25 Dividend Yield Index.

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