

## QUARTERLY INDICES | Q3 - 2020

"A smile is a curve that sets everything straight."

Phyllis Diller

### LAPIS FINANCIAL MARKETS UPDATE

Lapis Indices	Q1	Q2	Q3	Q4	YTD
Lapis Global Top 50 Div Yield TR Index - USD	-23.50%	10.46%	2.22%	N/A	-13.41%
Lapis MidCap 50 Div Yield TR Index - USD	-28.30%	15.04%	3.75%	N/A	-14.42%
Lapis Global Brands 50 Div Yield TR Index - USD	-23.16%	15.42%	9.37%	N/A	-3.00%
Lapis Global Family Owned 50 Div Yield TR Index - USD	-22.35%	13.32%	7.30%	N/A	-5.17%
Lapis Global Sustainable 50 Div Yield TR Index - USD	-23.03%	13.54%	5.23%	N/A	-8.03%
Lapis Global Financial Functionary 25 DY TR Index - USD	-13.34%	20.68%	7.20%	N/A	12.11%
Lapis Global Sharia 100 DY TR Index - USD	-22.93%	15.12%	7.71%	N/A	-4.44%
Lapis Global Sports 25 DY TR Index - USD	-19.46%	25.16%	12.56%	N/A	13.46%
Lapis Global Medical Devices 25 DY TR Index - USD	-12.80%	16.10%	5.75%	N/A	7.06%
Lapis Global Top 25 Crypto Asset Index - USD	-0.80%	36.19%	26.71%	N/A	71.18%
Lapis Top Swiss 25 Div Yield TR Index - CHF	-21.63%	15.96%	2.85%	N/A	-6.53%

### EQUITIES

MSCI World Series	Q1	Q2	Q3	Q4	YTD
MSCI World Index USD	-21.44%	18.84%	7.52%	N/A	0.37%
MSCI All Country World USD	-21.74%	18.66%	7.67%	N/A	-0.02%
MSCI All Country World Local	-20.35%	17.72%	6.48%	N/A	-0.16%

Europe	Q1	Q2	Q3	Q4	YTD
Euro Stoxx 50	-25.59%	16.05%	-1.25%	N/A	-13.95%
Stoxx Europe 600	-23.03%	12.59%	0.21%	N/A	-12.39%
UK FTSE 100	-24.80%	8.78%	-4.92%	N/A	-21.44%
France CAC 40	-26.46%	12.28%	-2.69%	N/A	-18.55%
Germany DAX	-25.01%	23.90%	3.65%	N/A	-3.14%
Spain IBEX 35	-28.94%	6.57%	-7.12%	N/A	-28.87%
Italy FTSE MIB	-27.46%	13.63%	-1.86%	N/A	-18.05%
Switzerland SMI	-12.29%	7.88%	1.41%	N/A	-2.91%
Switzerland SPI	-11.82%	9.86%	2.32%	N/A	0.17%

North America	Q1	Q2	Q3	Q4	YTD
USA Dow Jones Industrials	-23.20%	17.77%	7.63%	N/A	-2.65%
USA S&P 500	-20.00%	19.95%	8.47%	N/A	4.09%
USA Nasdaq 100	-10.53%	29.99%	12.42%	N/A	30.75%
USA Russell 2000	-30.89%	25.00%	4.60%	N/A	-9.64%
Canada S&P/TSX Composite	-21.59%	15.97%	3.91%	N/A	-5.52%



Asia Pacific	Q1	Q2	Q3	Q4	YTD
MSCI All C. Asia Pacific	-19.82%	15.38%	7.72%	N/A	-0.36%
Japan Nikkei 225	-20.04%	17.82%	4.02%	N/A	-1.99%
Hong Kong Hang Seng	-16.27%	3.49%	-3.96%	N/A	-16.78%
South Korea KOSPI	-20.16%	20.16%	10.41%	N/A	5.93%
Australia S&P ASX 200	-24.05%	16.17%	-1.39%	N/A	-12.14%
Taiwan TAIEX	-19.08%	19.71%	7.70%	N/A	4.32%

Emerging Markets	Q1	Q2	Q3	Q4	YTD
MSCI Emerging Markets	-23.87%	17.27%	8.73%	N/A	-2.93%
Brazil Bovespa	-36.86%	30.18%	-0.48%	N/A	-18.20%
India BSE Sensex	-28.57%	18.49%	9.03%	N/A	-6.24%
China Shanghai Comp	-9.83%	8.52%	7.82%	N/A	5.51%

S&P 500 Sectors	Q1	Q2	Q3	Q4	YTD
Consumer Discretionary	-19.59%	32.57%	14.86%	N/A	22.45%
Consumer Staples	-13.39%	7.32%	9.61%	N/A	1.88%
Energy	-51.06%	28.68%	-20.86%	N/A	-50.16%
Financials	-32.34%	11.41%	3.84%	N/A	-21.73%
Health Care	-13.07%	13.06%	5.41%	N/A	3.60%
Industrials	-27.41%	16.40%	11.99%	N/A	-5.37%
Information Technology	-12.22%	30.10%	11.65%	N/A	27.52%
Materials	-26.60%	25.28%	12.73%	N/A	3.67%
Communication Services	-17.23%	19.64%	8.68%	N/A	7.62%
Utilities	-14.19%	1.84%	5.19%	N/A	-8.07%

## COMMODITIES

	Q1	Q2	Q3	Q4	YTD
Gold Spot	3.95%	12.92%	5.89%	N/A	24.91%
Silver Spot	-21.72%	30.29%	27.62%	N/A	32.21%
Platinum Spot	-25.19%	14.70%	7.69%	N/A	-6.38%
Palladium Spot	21.46%	-17.75%	18.89%	N/A	19.68%
WTI Crude Oil	-42.11%	20.27%	1.62%	N/A	-29.67%
GSCI Industrial Metals Index	-17.57%	11.46%	9.78%	N/A	0.86%
GSCI Agriculture Index	-9.38%	-4.32%	11.24%	N/A	-3.55%



## CURRENCIES

	Q1	Q2	Q3	Q4	YTD
EUR/USD	-1.62%	1.84%	4.34%	N/A	4.63%
USD/CHF	-0.57%	-1.44%	-2.79%	N/A	5.01%
GBP/USD	-6.31%	-0.15%	4.19%	N/A	-2.66%
EUR/CHF	-2.32%	0.36%	1.43%	N/A	0.52%
GBP/EUR	-4.83%	-1.90%	-0.14%	N/A	7.50%
USD/SEK	5.77%	-5.90%	-3.91%	N/A	4.76%
USD/DKK	1.58%	-1.98%	-4.25%	N/A	5.04%
USD/NOK	18.41%	-7.48%	-3.04%	N/A	-5.54%
USD/JPY	-0.99%	0.36%	-2.27%	N/A	2.94%
USD/AUD	14.31%	-11.09%	-3.62%	N/A	-2.34%
USD/CAD	8.25%	-3.46%	-1.89%	N/A	-2.33%
USD/HKD	-0.52%	-0.01%	-0.01%	N/A	0.53%
USD/SGD	5.65%	-2.00%	-2.02%	N/A	-1.28%
USD/BRL	29.51%	4.99%	2.63%	N/A	-28.36%
USD/RUB	26.83%	-9.38%	9.07%	N/A	-19.83%
USD/TRY	11.33%	3.59%	12.59%	N/A	-22.79%
USD/ZAR	27.41%	-2.73%	-3.47%	N/A	-15.84%

## CRYPTO ASSETS

Cryptocurrencies	Q1	Q2	Q3	Q4	YTD
Bitcoin	-9.46%	41.13%	17.05%	N/A	51.14%
Ethereum	4.93%	67.49%	58.07%	N/A	182.56%
Litecoin	-4.90%	4.87%	11.51%	N/A	12.66%
Monero	6.97%	33.08%	65.43%	N/A	148.50%
Ripple	-6.72%	-1.07%	35.99%	N/A	26.97%



## FIXED INCOME

GOVERNMENT BONDS	Interest Rate at:	31.03.2020	30.06.2020	30.09.2020	31.12.2020
US Govt. 2 Yrs Yield		0.25%	0.15%	0.13%	N/A
US Govt. 5 Yrs Yield		0.38%	0.29%	0.28%	N/A
US Govt. 10 Yrs Yield		0.67%	0.66%	0.68%	N/A
UK Govt. 2 Yrs Yield		0.14%	-0.08%	-0.02%	N/A
UK Govt. 5 Yrs Yield		0.21%	-0.05%	-0.06%	N/A
UK Govt. 10 Yrs Yield		0.36%	0.17%	0.23%	N/A
German Govt. 2 Yrs Yield		-0.69%	-0.69%	-0.70%	N/A
German Govt. 5 Yrs Yield		-0.65%	-0.70%	-0.71%	N/A
German Govt. 10 Yrs Yield		-0.47%	-0.45%	-0.52%	N/A
Swiss Govt. 2 Yrs Yield		-0.62%	-0.68%	-0.79%	N/A
Swiss Govt. 5 Yrs Yield		-0.55%	-0.61%	-0.72%	N/A
Swiss Govt. 10 Yrs Yield		-0.33%	-0.44%	-0.49%	N/A

CORPORATE BONDS					
Total return	Q1	Q2	Q3	Q4	YTD
BBG USD IG Corp Bond 1-5 Yrs	-1.59%	4.71%	1.43%	N/A	4.52%
BBG USD HY Corp Bond	-12.68%	10.18%	4.60%	N/A	0.62%
BBG EUR IG Global Credit	-8.29%	7.78%	6.50%	N/A	5.27%
BBG EUR HY Total Return Index	-15.05%	10.87%	2.58%	N/A	-3.39%
BBG USD EM Bond Aggr Total Return	-9.48%	10.00%	2.37%	N/A	1.93%
BBG EM Local Ccy Gov TR Index	-7.56%	4.53%	1.82%	N/A	-1.60%

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