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The **Lapis Global Gold Miners 25 Dividend Yield Index** is composed of 25 global gold mining stocks. All companies in our equity index have a market capitalization greater than USD 2 billion and 70 % of them have paid uninterrupted and continuously increasing dividends over the last 3 years. In contrast, a maximum of 30 % of the companies included in our equity index do not apply a strict dividend payment policy. The 10 largest gold mining companies are weighted with 5.5% each and the next 15 companies with 3% each. Our rule-based criteria for selecting the most promising companies are applied during the quarterly rebalancing process (end of March, June, September, and December).

Ticker	Ccy	Company	Sector	Mkt Cap USD	Price	Perf 2020%	Perf 2021%	YTD%	Dvd Yld%	CAGR 3y%	Period	Div 2020	Div 2021
AEM	CAD	 <b>AGNICO EAGLE</b>	Materials	21'752	61.63	13.73	-23.16	-6.93	3.35	47.08	Q1	0.20	0.35
											Q2	0.20	0.35
											Q3	0.20	0.35
											Q4	0.35	0.35
											<b>Total</b>	<b>0.95</b>	<b>1.40</b>
ABX	CAD	 <b>BARRICK</b>	Materials	32'819	23.81	21.82	-13.85	0.41	4.30	44.22	Q1	0.07	0.09
											Q2	0.07	0.09
											Q3	0.08	0.09
											Q4	0.09	0.09
											<b>Total</b>	<b>0.31</b>	<b>0.36</b>
FNV	CAD	 <b>Franco Nevada</b> <small>The GOLD Investment that WORKS</small>	Materials	26'241	176.91	19.99	10.55	1.57	0.94	6.88	Q1	0.25	0.26
											Q2	0.26	0.30
											Q3	0.26	0.30
											Q4	0.26	0.30
											<b>Total</b>	<b>1.03</b>	<b>1.16</b>
GFI	ZAR	 <b>GOLD FIELDS</b>	Materials	8'396	15'361	45.92	31.66	-10.81	3.06	74.72	Q1	100.00	320.00
											Q3	160.00	210.00
											<b>Total</b>	<b>260.00</b>	<b>530.00</b>
NCM	AUD	 <b>NEWCREST</b> <small>MINING LIMITED</small>	Materials	12'849	21.49	-13.38	-0.85	-11.85	4.36	43.79	Q1	0.1071	0.2143
											Q3	0.2500	0.5714
											<b>Total USD</b>	<b>0.3571</b>	<b>0.7857</b>
NEM	USD	 <b>Newmont</b>	Materials	49'198	61.99	40.28	7.42	1.50	3.55	57.79	Q1	0.14	0.55
											Q2	0.25	0.55
											Q3	0.25	0.55
											Q4	0.40	0.55
											<b>Total</b>	<b>1.04</b>	<b>2.20</b>
NST	AUD	 <b>NORTHERN STAR</b> <small>RESOURCES LIMITED</small>	Materials	5'489	7.03	15.42	-23.76	-24.60	3.96	25.99	Q1	0.1071	0.1357
											Q3	0.1357	0.1357
											<b>Total</b>	<b>0.2429</b>	<b>0.2714</b>
WPM	CAD	 <b>WHEATON</b> <small>PRECIOUS METALS</small>	Materials	16'920	48.38	39.05	3.47	-10.27	1.59	16.55	Q1	0.10	0.13
											Q2	0.10	0.14
											Q3	0.10	0.15
											Q4	0.12	0.15
											<b>Total</b>	<b>0.42</b>	<b>0.57</b>
YRI	CAD	 <b>YAMANAGOLD</b>	Materials	4'638	6.23	43.56	-24.81	18.47	2.48	77.84	Q1	0.0125	0.0263
											Q2	0.0156	0.0263
											Q3	0.0175	0.0300
											Q4	0.0263	0.0300
											<b>Total</b>	<b>0.0719</b>	<b>0.1125</b>
2899	HKD	 <b>ZiJin</b>	Materials	35'733	9.45	134.07	7.07	4.22	2.47	10.06	Q2	0.10	0.12
											<b>Total ¥</b>	<b>0.10</b>	<b>0.12</b>
AGI	CAD	 <b>ALAMOS GOLD INC.</b>	Materials	2'840	9.35	43.28	-11.40	-3.28	1.39	No CAGR	Q1	0.015	0.025
											Q2	0.015	0.025
											Q3	0.015	0.025
											Q4	0.020	0.025
											<b>Total</b>	<b>0.065</b>	<b>0.10</b>
ANG	ZAR	 <b>ANGLO GOLD ASHANTI</b>	Materials	6'352	25'049	8.81	-1.67	-23.34	1.21	No CAGR	Q1	165.00	705.00
											Q3		87.00
											<b>Total</b>	<b>165.00</b>	<b>792.00</b>

Ticker	Ccy	Company	Sector	Mkt Cap USD	Price	Perf 2020%	Perf 2021%	YTD%	Dvd Yld%	CAGR 3y%	Period	Div 2020	Div 2021	
ANTM	IDR	 Antam	Materials	2'901	1'835.00	131.43	17.09	-17.15	2.11	No CAGR	Q2	2.82	16.74	
												<b>Total</b>	<b>2.82</b>	<b>16.74</b>
BTO	CAD	 B2Gold	Materials	3'699	4.52	39.47	-27.35	-7.43	4.62	No CAGR	Q1 Q2 Q3 Q4	0.01 0.02 0.04 0.04	0.04 0.04 0.04 0.04	
												<b>Total</b>	<b>0.11</b>	<b>0.16</b>
BUENAVC1	PEN	 Buenaventura	Materials	1'965	27.00	-6.22	-37.39	-3.11	N/A	No CAGR	No Dividend			
CG	CAD	 Centerra Gold	Materials	2'065	8.96	44.82	-32.30	-6.99	3.13	No CAGR	Q1 Q2 Q3 Q4	0.04 0.04 0.05 0.05	0.05 0.05 0.07 0.07	
												<b>Total</b>	<b>0.18</b>	<b>0.24</b>
EDV	GBP	 Endeavour Mining	Materials	5'121	1721.00	N/A	*-0.91 * Since 14.06	4.25	2.37	No CAGR	Q1 Q3	No Div. No Div.	0.37 0.28	
												<b>Total</b>	<b>0.00</b>	<b>0.65</b>
EVN	AUD	 Evolution Mining	Materials	3'004	2.40	37.21	-15.15	-40.47	4.76	No CAGR	Q1 Q3	0.1000 0.1286	0.1000 0.0714	
												<b>Total</b>	<b>0.2286</b>	<b>0.1714</b>
HAR	ZAR	 Harmony	Materials	1'965	5'216.00	39.84	-4.89	-21.23	1.28	No CAGR	Q2 Q4	No Div. No Div.	110.00 27.00	
												<b>Total</b>	<b>0.00</b>	<b>137.00</b>
HL	USD	 Hecla	Materials	2'221	4.12	91.86	-18.97	-20.90	0.36	No CAGR	Q1 Q2 Q3 Q4	0.0025 0.0025 0.0025 0.0038	0.0038 0.0038 0.0038 0.0038	
												<b>Total</b>	<b>0.0113</b>	<b>0.015</b>
K	CAD	 Kinross	Materials	4'841	4.81	52.82	-19.94	-33.67	3.16	No CAGR	Q1 Q2 Q3 Q4	No Div. No Div. No Div. 0.06	0.03 0.03 0.03 0.03	
												<b>Total</b>	<b>0.06</b>	<b>0.12</b>
PAAS	CAD	 Pan American Silver	Materials	4'315	26.46	43.89	-27.23	-15.33	2.33	No CAGR	Q1 Q2 Q3 Q4	0.05 0.05 0.05 0.07	0.07 0.07 0.10 0.10	
												<b>Total</b>	<b>0.22</b>	<b>0.34</b>
PE&OLES*	MXN	 Peñoles	Materials	3'736	189.56	69.91	-29.39	-19.53	2.72	No CAGR	Q2 Q4	No Div. No Div.	No Div. 0.1258	
												<b>Total \$</b>	<b>0.00</b>	<b>0.1258</b>
RGLD	USD	 Royal Gold, Inc	Materials	7'205	109.76	-12.13	0.04	4.95	1.28	No CAGR	Q1 Q2 Q3 Q4	0.28 0.28 0.28 0.28	0.30 0.30 0.30 0.30	
												<b>Total</b>	<b>1.12</b>	<b>1.20</b>
SSRM	CAD	 SSR Mining	Materials	3'650	22.16	2.28	-11.35	-0.32	1.65	No CAGR	Q1 Q2 Q3 Q4	No Div. No Div. No Div. No Div.	0.05 0.05 0.05 0.05	
												<b>Total</b>	<b>0.00</b>	<b>0.20</b>
<b>Average</b>				<b>10'797</b>					<b>2.50</b>	<b>16.20</b>				

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For further information please don't hesitate to contact us. Upon request we will also send you the term sheet and the factsheet of our Lapis Global Gold Miners 25 Dividend Yield Index.

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